



FORM-7

Ref. No: IFL/PSX/075/2024

Date : October 25, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results for the Quarter Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 25, 2024 at 11:00 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter Ended September 30,		Nine months Ended September 30,	
	2024	2023	2024	2023
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	27,047,391,215	30,750,553,727	91,042,736,890	90,862,911,925
Cost of goods sold	(24,805,063,217)	(28,788,234,927)	(84,018,191,475)	(82,204,932,997)
Gross profit	2,242,327,998	1,962,318,800	7,024,545,415	8,657,978,928
Selling and distribution expenses	(176,661,639)	(180,486,267)	(574,128,136)	(533,006,970)
Administrative expenses	(639,294,733)	(563,316,060)	(1,855,938,751)	(1,662,246,208)
Other Operating Expenses	(76,632,677)	(49,952,732)	(275,105,372)	(391,567,447)
Finance cost	(370,631,300)	(497,041,986)	(1,344,630,616)	(1,067,252,697)
	(1,263,220,349)	(1,290,797,045)	(4,049,802,875)	(3,654,073,322)
Other income	979,107,649	671,521,755	2,974,742,540	5,003,905,606
Profit before taxation	9,131,204	13,363,428	26,372,531	49,272,636
Provision for taxation	988,238,853	684,885,183	3,001,115,071	5,053,178,242
Profit for the period	(405,575,969)	(626,409,610)	(1,274,166,550)	(3,233,457,786)
Earnings per share - Basic and Diluted	582,662,884	58,475,573	1,726,948,521	1,819,720,456
	1.88	0.19	5.56	5.86

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary