



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2024

Subject: Financial results for the quarter ended September 30, 2024

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2024 at 11:00 a.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the quarter ended September 30, 2024.

- | | | |
|------|---|-------------------|
| i. | An interim cash dividend for minority shareholders at Rs. 0.5/- per share
i.e. 5%. | |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information. | (letter attached) |

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

Head Office:

CL 5/4, State Life Building # 10
Main Abdullah Haroon Road, Karachi-75350
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
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THATTA CEMENT COMPANY LIMITED		
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS		
FOR THE QUARTER ENDED SEPTEMBER 30, 2024		
	Quarter ended	
	2024	September 30,
	2023	
	----- (Rupees in thousands) -----	
Sales - net	1,721,214	1,470,533
Cost of sales	(984,855)	(1,256,375)
Gross profit	736,359	214,158
Selling and distribution cost	(11,725)	(13,399)
Administrative expenses	(36,083)	(39,483)
Other operating expenses	688,551	161,276
Other income	(70,946)	(14,917)
Operating profit	357,838	69,258
Finance cost	975,443	215,617
Profit before taxation	(18,188)	(14,664)
Taxation	957,255	200,953
-Current	(364,323)	(65,196)
-Deferred	3,919	(14,445)
Profit for the quarter	(360,404)	(79,641)
	596,851	121,312
Earnings per share - basic and diluted (Rupees)	7.05	1.43

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THATTA CEMENT COMPANY LIMITED		
CONSOLIDATED STATEMENT OF PROFIT OR LOSS		
FOR THE QUARTER ENDED SEPTEMBER 30, 2024		
	Quarter ended	
	September 30,	
	2024	2023
	----- (Rupees in thousands) -----	
Sales - net	1,897,284	1,495,625
Cost of sales	(1,135,875)	(1,212,212)
Gross profit / (loss)	761,409	283,413
Selling and distribution cost	(11,725)	(13,399)
Administrative expenses	(38,717)	(42,741)
Other operating expenses	710,967	227,273
Other income	(70,946)	(14,917)
Operating profit / (loss)	923,519	294,501
Finance cost	(61,512)	(62,614)
Profit / (loss) before taxation	862,007	231,887
Taxation		
-Current	(364,962)	(73,051)
-Deferred	3,919	(14,445)
Profit / (loss) for the quarter	500,964	144,391
Profit / (loss) for the quarter attributable to:		
-Equity holders of the Company	536,989	135,720
-Non Controlling Interests	(36,025)	8,671
	500,964	144,391
Earnings/ (loss) per share - basic and diluted (Rupees)	6.34	1.60

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October 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Subject: Disclosure of Material Information - Investment in Associated Companies

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations:

We would like to inform you that the Board of Directors in their meeting held today has approved the following transactions:

1. To make an equity investment of Rs. 500,000,000/- (Rupees five hundred million) in associated company, M/s Minsk Work Tractor & Assembling (Pvt) Ltd. M/s Minsk Work Tractor & Assembling (Pvt) Ltd will initially import CBU (Completely Build Units) from Belarus and lately import and assemble CKD (Completely Knocked Down Units).
2. To acquire 12,500,000 shares of Thatta Power (Pvt) Ltd from M/s Rotocast Engineering Company (Pvt) Limited. Rotocast Engineering currently holds a 26.09% ownership stake in Thatta Power (Pvt) Ltd and has expressed its intention to sell this portion. On successful completion of the transaction, shareholding of Thatta Cement Company Limited in Thatta Power (Pvt) Ltd will increase to 88.52%.

To seek approval from the Company's shareholders, an Extraordinary General Meeting (EOGM) will be scheduled, and the date will be communicated in due course.

You may please inform the members of the Exchange.

Yours Sincerely,

Muhammad Abid Khan
Company Secretary

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