



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

REF:FECM/CS/65
October 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir:

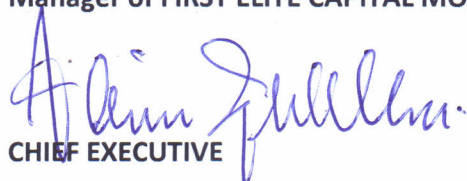
We have to inform you that the Board of Directors of Crescent Modaraba Management Company Limited, Manager of First Elite Capital Modaraba in their meeting held at 2:30 P.M. on Friday, October 25, 2024 have considered and approved un-audited accounts of the Modaraba for the Quarter ended September 30, 2024.

The Financial results of the Modaraba are as follows.

	Quarter Ended September 30, 2024 Rupees	Quarter Ended September 30, 2023 Rupees
Total Income	10,547,381	9,485,553
Depreciation of assets leased out	6,697,145	6,402,245
Administrative and general expenses	4,069,766	3,857,364
Financial Charges	2,633	4,652
	<u>10,769,544</u>	<u>10,264,261</u>
Operating Loss	(222,163)	(778,708)
Management Fee	-	-
Loss before taxation	<u>(222,163)</u>	<u>(778,708)</u>
Taxation	(131,842)	(118,569)
Loss after taxation	<u>(354,005)</u>	<u>(897,277)</u>
Loss per certificate – basic and diluted	(0.03)	(0.08)

The Quarterly Report of the Modaraba will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For CRESCENT MODARABA MANAGEMENT COMPANY LTD.
Manager of FIRST ELITE CAPITAL MODARABA


CHIEF EXECUTIVE


COMPANY SECRETARY