

October 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Notice of Announcement of Interim Cash Dividend and Book Closure

Dear Sir,

Please find enclosed a copy of Notice of Announcement of Interim Cash Dividend for the quarter ended 30 September, 2024 and the book closure for the entitlement of the same to be published in newspapers Business Recorder and Nawa-e-Waqt on 26 October, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Company Secretary

NOTICE OF INTERIM CASH DIVIDEND AND BOOK CLOSURE

The shareholders are hereby notified that the Board of Directors of Pak-Gulf Leasing Company Limited (PGLC) in their meeting held on October 24, 2024 has declared an interim cash dividend for the quarter ended September 30, 2024 @ 22% i.e. Rs. 2.20 per share of Rs 10 each.

To determine the entitlement to the interim cash dividend, the share transfer books of the Company will remain closed from November 05, 2024 to November 07, 2024 (both days inclusive). In this regard, the transfer request received in order at the office of our Shares Registrar, THK Associates (Private) Limited, noted below, till the close of business on November 04, 2024 will be treated in time for the purpose of the above entitlement of interim cash dividend:

THK Associates (Private) Limited

Plot No 32-C Jami Commercial Street 2, DHA Phase VII, Karachi.

UAN: 021-111 000 322

web: www.thk.com.pk

Shareholders who hold physical share certificates should notify any change in their registered address and submit declarations, if applicable, in respect of non-deduction of zakat to the Share Registrar. Shareholders who hold shares in Central Depository Company of Pakistan (CDC) or CDC sub-accounts should notify any change in address and submit declarations, if applicable, in respect of non-deduction of zakat to the CDC or the concerned participants.

Mandatory requirement for provision of IBAN and Valid CNIC for payment of Cash Dividend Electronically

It is mandatory for a listed Company to pay cash dividend to its shareholder only through electronic mode directly into the bank account designated by the entitled shareholder(s). For physical shareholders, who have not yet provided correct and complete bank account details, are requested to kindly fill out the E-Dividend Mandate available at weblink: https://www.pakgulfileasing.com/Inv_Rel.html, and send a duly signed copy of the same along with a copy of CNIC to THK Associates (Pvt) Limited at their address mentioned earlier. In case shares are held in CDC, then the shareholders to submit the e-dividend mandate to the participants/investor account services of the CDC.

Further note that dividend will be paid only to those shareholders (other than corporate shareholders) who have submitted copies of their valid CNIC, or NTN in case of corporate entities. Shareholders who have not yet submitted copies of their valid CNICs requested to send the same to the Share Registrar at the address mentioned above at the earliest.

Deduction of withholding tax on dividend

Deduction of income tax from dividend payments shall be made on the basis of filer and non-filer status of the shareholders as follows:

- For filers of income tax returns 15%
- For non-filers of income tax returns 30%

The above status will be determined on the basis of Active Tax Payers List posted on the Federal Board of Revenue website. Shareholders seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate are requested to submit a valid tax certificate or necessary documentary evidence, as the case may be.

The shareholders who have joint shareholdings held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the details of their shareholding to the Share Registrar of the Company.

Deposit of Physical Share in CDC Account

As per Section 72 of the Companies Act, 2017 every listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of this Act, i.e., May 30, 2017.

The Shareholders having physical shareholding are encouraged to open CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into scrip-less form.

Unclaimed Dividend and/or Bonus Shares

Shareholders, who by any reason, could not claim their dividend and/or bonus shares, if any, are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend and/or bonus shares, if any.

The shareholders are hereby informed that the CDC as per instructions of the Securities and Exchange Commission of Pakistan (SECP) has developed Centralized Cash Dividend Register (CCDR) on eServices Web Portal of CDC which contains details of cash dividend such as either paid or unpaid, withheld, total amount of the cash dividend, tax and zakat deductions and net amount credited into the designated bank account of the shareholder. The shareholders are requested to register themselves to CDC's eServices Portal link: <https://csp.cdaccess.com.pk> to obtain the aforesaid information.

By the Order of the Board

Company Secretary

October 26, 2024