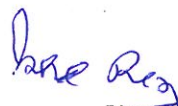


FIRST NATIONAL BANK MODARABA
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
(UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024 Rupees	September 30, 2023 Rupees
INCOME FROM OPERATIONS		
Profit on bank deposits	125,463	100,997
Profit on short term investments	14,043,488	9,897,729
	14,168,951	9,998,726
OTHER INCOME		
Reversal of provision charged for doubtful receivables	-	-
Suspension reversed during the Quarter	600,000	900,000
Other income	600,000	250,000
	600,000	1,150,000
TOTAL INCOME	14,768,951	11,148,726
EXPENSES		
Operating expenses	(3,870,562)	(3,488,101)
Finance cost	(11,259,468)	(12,633,785)
TOTAL EXPENSES	(15,130,030)	(16,121,886)
OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION	(361,079)	(4,973,160)
Provision charged for doubtful receivables	-	-
PROFIT/(LOSS) BEFORE MANAGEMENT COMPANY'S FEE	(361,079)	(4,973,160)
Modaraba Management Company's fee	-	-
Provision for Worker's Welfare Fund	-	-
PROFIT/(LOSS) BEFORE TAXATION	(361,079)	(4,973,160)
Taxation	-	-
PROFIT/(LOSS) FOR THE PERIOD	(361,079)	(4,973,160)
OTHER COMPREHENSIVE LOSS - NET OF INCOME TAX		
Items that may be reclassified subsequently to the statement of profit or loss	-	-
Items that will not be reclassified subsequently to the statement of profit or loss	-	-
- Unrealised loss on revaluation of sukuk	-	-
Other comprehensive loss for the Quarter	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE QUARTER	(361,079)	(4,973,160)
EARNINGS PER MODARABA CERTIFICATE - BASIC AND DILUTED	(0.01)	(0.20)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Director

National Bank Modaraba Management
Company Limited

Lahore: October 25, 2024


Director

National Bank Modaraba Management
Company Limited


Director

National Bank Modaraba Management
Company Limited


Chief Financial Officer

National Bank Modaraba Management
Company Limited