

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.

October 26, 2024

Subject: **Financial Results for the Quarter ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, October 26, 2024 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

First Interim Cash Dividend for the Quarter ended September 30, 2024 at Rs. 39 per share i.e. 390%.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account For the quarter ended September 30, 2024 (unaudited)	Quarter ended	
	September 30 2024	Restated September 30 2023
	------(Rupees in '000)-----	
Revenue from contracts with customers	41,602,599 ✓	32,670,646 ✓
Cost of sales	(36,022,878) ✓	(29,370,522) ✓
Gross profit	5,579,721 ✓	3,300,124 ✓
Distribution expenses	(662,519)	(383,130)
Administrative expenses	(584,792)	(535,703)
Other operating expenses	(53,626)	(8,243)
	(1,300,937)	(927,076)
	4,278,784	2,373,048
Workers' Profit Participation Fund and Workers' Welfare Fund	(397,657) ✓	(237,123)
Profit from operations	3,881,127	2,135,925
Other income	4,456,143 ✓	2,821,134 ✓
	8,337,270	4,957,059
Finance cost	(61,773) ✓	(31,121) ✓
Profit before taxation & levy	8,275,497	4,925,938
Levy	(24,961) ✓	(60,191) ✓
Profit before taxation	8,250,536	4,865,748
Taxation	(3,159,732) ✓	(1,650,043)
Profit after taxation	5,090,804 ✓	3,215,704 ✓
Earnings per share - basic and diluted (Rupees)	64.77	40.91

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 7, 2024.

The Share Transfer Books of the Company will be closed from November 8, 2024 to November 12, 2024 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of November 7, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**


Muhammad Arif Anzer
Company Secretary

- CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad
- CC: Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, SMCHS,
Main Shahrah-e-Faisal,
Karachi.