



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

October 28, 2024

## THE DIRECTOR

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

## THE GENERAL MANAGER

Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Third Quarter Ended September 30, 2024**

Dear Sir(s),

We have to inform you the Board of Directors of our company, in their meeting held on Friday, October 25, 2024, at 4:30 PM has recommended the following:

**i. CASH DIVIDEND**

An interim cash dividend for the third quarter ended on September 30, 2024, at Rs. **Nil** per share i.e., **Nil%**. This is in addition to the interim dividend already paid at Rs. **Nil** per share i.e. **Nil%**.

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus share in the proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the interim dividend Bonus Shares issued @ **Nil%**.

**iii. RIGHT SHARES**

The Board has recommended to issue **Nil%** Right Shares at par/ at a discount / premium of Rs. **Nil** per shares in proportion of **Nil** share(s) for every **Nil** share(s). This entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as Declared above.

**iv. Any other entitlement/corporate action**

**Nil**

**v. Any other price-sensitive information**

**Nil**

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2024, will be transmitted through the PUCARS separately, within the specified time.

Sincerely,

For Al-Ghazi Tractors Limited

  
Mansoor Khan

Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH



**AL-GHAZI TRACTORS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

	Note	Quarter ended		Nine months ended	
		Sept 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023
----- (Rupees in thousand) -----					
Revenue from contract with customers	12	6,295,040	11,378,827	23,835,560	26,130,209
Cost of sales	13	(4,533,759)	(9,317,027)	(18,134,702)	(21,736,898)
Gross profit		1,761,281	2,061,800	5,700,858	4,393,311
Distribution expenses		(184,664)	(143,080)	(382,148)	(321,551)
Administrative expenses	14	(427,693)	(330,118)	(1,162,521)	(749,435)
		<u>1,148,924</u>	<u>1,588,602</u>	<u>4,156,189</u>	<u>3,322,325</u>
Other income	15	46,970	62,096	271,370	388,984
Other operating expenses		(21,396)	(122,303)	(257,417)	(294,638)
		<u>1,174,498</u>	<u>1,528,395</u>	<u>4,170,142</u>	<u>3,416,671</u>
Finance costs		(107,833)	110,353	(266,249)	(114,319)
Profit before income tax		<u>1,068,891</u>	<u>1,638,748</u>	<u>3,903,893</u>	<u>3,302,352</u>
Income tax expense	17	(433,216)	(657,966)	(1,534,971)	(1,519,244)
Profit after taxation		<u>635,675</u>	<u>980,782</u>	<u>2,368,922</u>	<u>1,783,108</u>
Basic and diluted earnings per share - Rupees	18	<u>10.97</u>	<u>16.92</u>	<u>40.87</u>	<u>30.76</u>

*[Handwritten signature]*

