



# Gatron (Industries) Limited

**Registered Office:** Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304  
**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-368/2024

Date : October 25, 2024

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the quarter ended September 30, 2024

It is to inform you that the Board of Directors of our Company in its meeting held on Friday, October 25, 2024 at 4:30 p.m. at Karachi, recommended the following:

- ( i ) **Cash Dividend** : NIL
- ( ii ) **Bonus shares** : NIL
- ( iii ) **Right shares** : NIL

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Quarterly Report of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,  
for **GATRON (INDUSTRIES) LIMITED**

  
**Company Secretary**

Encl : as above



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## ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2024 are given hereunder:

	(Rupees in Thousand)	
	Jul-2024 to Sep-2024	Jul-2023 to Sep-2023 (Restated)
Sales	5,904,648	7,914,353
Cost of sales	5,889,474	7,647,671
<b>Gross profit</b>	<b>15,174</b>	<b>266,682</b>
Distribution and selling costs	122,151	83,893
Administrative expenses	167,169	133,361
Other operating expenses	24,412	131,440
	<b>313,732</b>	<b>348,694</b>
	<b>(298,558)</b>	<b>(82,012)</b>
Other income	38,553	16,181
<b>Operating loss</b>	<b>(260,005)</b>	<b>(65,831)</b>
Finance costs	505,217	570,524
<b>Loss before levies and income tax</b>	<b>(765,222)</b>	<b>(636,355)</b>
Levies	73,616	97,962
<b>Loss before income tax</b>	<b>(838,838)</b>	<b>(734,317)</b>
Income tax - Deferred	-	5,644
<b>Loss after income tax</b>	<b>(838,838)</b>	<b>(739,961)</b>
<b>Loss per share-Basic and diluted ( Rupees )</b>	<b>(7.71)</b>	<b>(6.81)</b>





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## ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2024 are given hereunder:

	<b>(Rupees in Thousand)</b>	
	<b>Jul-2024 to Sep-2024</b>	<b>Jul-2023 to Sep-2023 (Restated)</b>
Sales	5,904,648	7,914,353
Cost of sales	5,844,206	7,425,343
<b>Gross profit</b>	<b>60,442</b>	<b>489,010</b>
Distribution and selling costs	122,151	83,893
Administrative expenses	171,629	137,987
Other operating expenses	18,688	126,060
	<b>312,468</b>	<b>347,940</b>
	<b>(252,026)</b>	<b>141,070</b>
Other income	47,202	37,415
<b>Operating (loss)/profit</b>	<b>(204,824)</b>	<b>178,485</b>
Finance costs	515,441	605,320
<b>Loss before levies and income tax</b>	<b>(720,265)</b>	<b>(426,835)</b>
Levies	73,616	97,962
<b>Loss before income tax</b>	<b>(793,881)</b>	<b>(524,797)</b>
Income tax - Current	3,402	-
Deferred	-	5,644
	<b>3,402</b>	<b>5,644</b>
<b>Loss after income tax</b>	<b>(797,283)</b>	<b>(530,441)</b>
<b>Loss per share-Basic and diluted ( Rupees )</b>	<b>(7.33)</b>	<b>(4.88)</b>

