



SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/24-10/ 6825
October 26, 2024

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2024-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2024-10-26 at 12:15 hrs. at Lahore recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 2024-09-30 at Rs. 10/- per share i.e. 100%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

6. FINANCIAL RESULTS


The financial results of the Company are attached as per annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2024-11-06

The Share Transfer Books of the Company will be closed from 2024-11-07 to 2024-11-09 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2024-11-06 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,


Arshad Mahmood
(Company Secretary)

Encls: as above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



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ANNEXURE - I

SAZGAR ENGINEERING WORKS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	Rupees	Rupees
SALES - NET	26,331,994,025	8,044,264,447
COST OF SALES	(18,711,356,826)	(6,533,692,637)
GROSS PROFIT	7,620,637,199	1,510,571,810
DISTRIBUTION AND MARKETING COSTS	(740,055,513)	(290,162,882)
ADMINISTRATIVE EXPENSES	(122,982,682)	(74,416,806)
	(863,038,195)	(364,579,688)
OPERATING PROFIT	6,757,599,004	1,145,992,122
OTHER OPERATING EXPENSES	(488,034,673)	(80,675,202)
OTHER OPERATING INCOME	403,388,762	79,606,191
FINANCE COST	(57,455,177)	(35,555,111)
	(142,101,088)	(36,624,122)
PROFIT BEFORE LEVY AND TAXATION	6,615,497,916	1,109,368,000
LEVY / FINAL TAXATION	(450,270)	(174,378)
PROFIT BEFORE TAXATION	6,615,047,646	1,109,193,622
TAXATION	(2,397,574,369)	(450,656,357)
NET PROFIT FOR THE PERIOD	4,217,473,277	658,537,265
EARNINGS PER SHARE - BASIC AND DILUTED	69.77	10.89

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