



SAZGAR ENGINEERING WORKS LIMITED

CERTIFIED COPY OF RESOLUTIONS IN 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26-10-2024

This is to certify that the following resolutions were passed in 33rd Annual General Meeting of the Company held on 26th day of October, 2024:

ORDINARY BUSINESSES:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 30TH JUNE, 2024 TOGETHER WITH THE DIRECTORS' REPORT, AUDITORS' REPORT AND CHAIRPERSON'S REVIEW REPORT.

"Resolved that the Audited Annual Financial Statements of the Company for the year ended June 30, 2024 together with the Directors' Report, Auditors' Report and Chairperson's Review Report be and are hereby considered, approved and adopted."

TO APPOINT AUDITORS AND TO FIX THEIR REMUNERATION FOR THE YEAR ENDING JUNE 30, 2025. THE PRESENT AUDITORS' M/S CROWE HUSSAIN CHAUDHURY & CO., CHARTERED ACCOUNTANTS, RETIRE AND BEING ELIGIBLE, OFFER THEMSELVES FOR RE-APPOINTMENT. THE AUDIT COMMITTEE AND THE BOARD OF DIRECTORS HAVE RECOMMENDED THEIR RE-APPOINTMENT.

"Resolved that M/s Crowe Hussain Chaudhury & CO., Chartered Accountants having agreed to hold office of external auditors, be and are hereby appointed as external auditors of the company to hold office for the financial year 2024-2025 up to the conclusion of next Annual General Meeting."

"Further resolved that the remuneration of the External Auditors of the Company for the year ended June 30, 2025 be and is hereby fixed as per following details:"

	(Rupees)
a. Annual Audit	1,700,000/-
b. Half yearly review	300,000/-
c. Report on Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019	40,000/-
d. Certificate under CDC Regulations	40,000/-
e. Report on Free Float of shares	40,000/-

TO APPROVE THE PAYMENT OF FINAL CASH DIVIDEND @ 120% OF CURRENT PAID UP SHARE CAPITAL I.E. RUPEES 12/- PER ORDINARY SHARE AS RECOMMENDED BY THE BOARD OF DIRECTORS, IN ADDITION TO THE INTERIM CASH DIVIDEND OF 80% ALREADY PAID MAKING TOTAL OF 200% FOR THE YEAR ENDED JUNE 30, 2024.

"Resolved that as recommended by the Board of Directors, a final Cash Dividend @ Rupees 12.00 per ordinary share i.e. 120% of current paid up share capital amounting to Rupees 725,351,568/- out of the profits available for distribution for the year ended June 30, 2024 be and is hereby approved and declared for payment after deducting Income Tax and Zakat, wherever applicable, to those members whose names are appearing on the Register of Members/CDC at the close of business on 19th October, 2024."

"Further resolved that Chief Executive Officer and Company Secretary be and are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements as may be necessary or incidental for the purpose of payment of cash dividend to the members."

Certified to be true copy

Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329