



# FIRST CREDIT AND INVESTMENT BANK LIMITED

October 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The First Quarter Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 26, 2024 at 12:00 noon at Karachi** recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the first quarter ended **September 30, 2024 at Rs. Nil** per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. 0%.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. 0%. This is in addition to the Interim Bonus Shares already issued @ 0%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company for the first quarter ended **September 30, 2024** are attached.

The Quarterly Report of the Company for the first quarter ended **September 30, 2024** will be transmitted through PUCARS within specified time.

Yours Sincerely,

**Muhammad Amin Khatri**  
Company Secretary







**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

Note	September 30, 2024	September 30 2023
	Rupees	
Income from term finances and fund placements	16,886,388	25,481,813
Income from investments	171,058,805	60,341,275
Urealized gain/(Loss) in investment classified as fair value through profit or loss account	889,195	490,775
Fees and commission income	4,355,493	2,197,587
Other income	4,616	203,229
	<b>193,194,497</b>	<b>88,714,679</b>
Finance costs	<b>(157,639,679)</b>	<b>(63,154,802)</b>
Administrative and operating expenses	<b>(26,467,562)</b>	<b>(23,258,561)</b>
<b>Operating (loss)/income before taxation and provisions</b>	<b>9,087,256</b>	<b>2,301,316</b>
<b>Reversals/(Provision)</b>		
Reversal against accreued mark-up	(304,162)	78,164
Reversal of diminution in value of long-term investments	6,306,500	6,577,341
<b>Profit for the period before taxation and workers' welfare fund</b>	<b>15,089,594</b>	<b>8,956,821</b>
Workers' welfare fund	(158,310)	(55,730)
<b>Profit for the period before taxation and levy</b>	<b>14,931,284</b>	<b>8,901,091</b>
Levy	(33,968)	(1,134,049)
<b>Profit for the period before taxation</b>	<b>14,897,316</b>	<b>7,767,041</b>
Taxation	(3,624,059)	(1,436,263)
<b>Profit for the period after taxation</b>	<b>11,273,257</b>	<b>6,330,778</b>
<b>Earnings per share -basic and diluted</b>	<b>0.17</b>	<b>0.10</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

  
CHIEF FINANCIAL OFFICER

  
PRESIDENT & CEO

  
DIRECTOR

