

Pak Agro Packaging Limited
Statement of Financial Position as at September 30, 2024

<u>Equity and liabilities</u>	<u>Note</u>	September 2024 (Rupees)	June 2024 (Rupees)
Share capital and reserves			
Share capital	6	200,000,000	200,000,000
Reserves	7	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		114,487,648	104,077,080
		<u>421,770,905</u>	<u>411,360,337</u>
Non-current liabilities			
Obligation against assets subject to finance lease	8	45,773,034	46,112,074
Deferred taxation	9	53,741,807	53,741,807
Employees' gratuity fund	10	919,238	3,254,940
		<u>100,434,079</u>	<u>103,108,820</u>
Current liabilities			
Short term bank borrowings	11	109,623,104	125,763,250
Current maturity of long term liabilities	12	8,438,128	11,343,286
Accrued and other liabilities	13	35,821,905	33,401,533
		<u>153,883,137</u>	<u>170,508,069</u>
Contingencies and commitments			
Total equity & liabilities	14	<u>676,088,121</u>	<u>684,977,227</u>
<u>Property and assets</u>			
Non-current assets			
Property, plant and equipment	15	444,458,426	457,612,101
Long term deposits	16	20,789,309	20,789,309
Current assets			
Stock in trade	17	167,412,690	169,950,140
Advances, deposits and other receivables	18	33,786,504	9,981,312
Prepayments	19	4,037,628	4,037,628
Taxation - net	20	2,428,824	4,068,889
Cash and bank balances	21	3,174,740	18,537,848
		<u>210,840,386</u>	<u>206,575,817</u>
Total assets		<u>676,088,121</u>	<u>684,977,227</u>

The annexed notes 1 to 39 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the period ended September 30, 2024

		03 Month Ended	
		September <u>2024</u>	September <u>2023</u>
		(Rupees)	(Rupees)
	<u>Note</u>		
Sales	22	221,562,985	215,539,167
Cost of sales	23	191,814,526	186,066,098
Gross profit		<u>29,748,459</u>	<u>29,473,069</u>
Operating expenses			
Administrative	24	7,287,484	6,864,629
Selling and distribution	25	68,900	27,600
		<u>7,356,384</u>	<u>6,892,229</u>
Profit from operations		<u>22,392,075</u>	<u>22,580,840</u>
Financial expenses	26	6,184,250	5,267,299
Other charges	27	1,545,053	1,558,078
		<u>7,729,303</u>	<u>6,825,377</u>
		<u>14,662,771</u>	<u>15,755,463</u>
Profit for the year before taxation		<u>14,662,771</u>	<u>15,755,463</u>
Taxation	28	4,252,204	5,388,479
Profit for the year		<u>10,410,568</u>	<u>10,366,984</u>
Basic and diluted earnings per share (PKR)		<u>0.52</u>	<u>0.52</u>

The annexed notes 1 to 39 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive