



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



+92-21-36322500  
36325500, 36323434  
36323100, 36326600



+92-21-36314884



+92-324-8282371  
+92-301-8240064



towellers@towellers.com  
www.towellers.com

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road.  
Karachi

October 25<sup>th</sup> 2024

*Subject:* **CERTIFIED COPY OF THE RESOLUTIONS PASSED AT  
THE 51<sup>ST</sup> ANNUL GENERAL MEETING.**

In compliance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed at the 51<sup>st</sup> Annual General Meeting of the Company held on Friday October 25<sup>th</sup> 2024 at Towellers House W.S.A. 3031, Block No. 1, F.B. Area Karachi.

Thanking you.

For Towellers Limited

  
**M. Farhan Adil**

*Company Secretary*





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**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE  
SHAREHOLDERS OF TOWELLERS LIMITED IN THE 51<sup>ST</sup> ANNUAL  
GENERAL MEETING HELD ON OCTOBER 25<sup>TH</sup> 2024**

**ORDINARY BUSINESS**

1. CONFIRMATION OF MINUTES OF ANNUAL GENERAL MEETING OF THE SHAREHOLDERS HELD ON OCTOBER 26<sup>TH</sup> 2023.

“RESOLVED THAT the Minutes of the fifty Annual General Meeting of Towellers Ltd held on October 26<sup>th</sup> 2023 be and are hereby approved.”

2. TO RECEIVE CONSIDER AND ADOPT THE AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2024 TOGETHER WITH THE REPORTS OF THE DIRECTOR'S AND AUDITORS THEREON.

“RESOLVED THAT the audited financial statements for the year ended June 30<sup>th</sup> 2024 together with Directors and Auditors Report thereon be and are hereby approved.”

3. TO ELECT EIGHT (08) DIRECTORS AS FIXED BY THE BOARD UNDER THE PROVISIONS OF THE COMPANY ACT, 2017 FOR A PERIOD OF THREE YEARS.

“RESOLVED that the following 08 (Eight) candidates are declared duly elected as Directors of the Company for a new term of office of the Directors for three years commencing from the date of election”

Ms Mahjabeen Obaid

Ms Sana Bilal

Mr Zeeshan K. Sattar

Mr Valy Tariq Rangoonwala

Ms Mehreen Obaid Agha

Ms Hadeel Obaid

Niaz Muhammad

Mr Muhammad Sarfraz

4. TO APPROVE AND DECLARE FINAL CASH DIVIDEND OF 80% i.e PKR 8 FOR THE YEAR ENDED JUNE 30, 2024 AS RECOMMENDED BY THE BOARD OF DIRECTORS.

“RESOLVED THAT the payment of final cash dividend @ 80% i.e, 8 per share as recommended by the Board of Directors of the Company for the year ended June 30, 2024 be and is hereby declared.”



5. TO APPOINT AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2025 AND FIX THEIR REMUNERATION.

“RESOLVED THAT M/S Mushtaq & Company, Chartered Accountants Karachi be and are hereby re-appointed as Auditors of the Company for the term ending at the conclusion of the next Annual General Meeting.”

**CERTIFIED TRUE COPY**

It is hereby certified that the above resolution(s) were duly passed at the 51<sup>st</sup> Annual General Meeting of the shareholders held on October 25<sup>th</sup> 2024 and will be entered in the Minutes Book of the Company.

Yours Truly,  
For Towellers Ltd

TOWELLERS LIMITED

**M. Farhan Adil** Secretary  
Company Secretary

