



ARCTIC TEXTILE MILLS LIMITED

ATML/10-2024/1830
October 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, OCTOBER 26, 2024**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members of the Company in its 39th Annual General Meeting held on October 26, 2024.

The above is submitted for information of the Exchange.

Yours sincerely,
For Arctic Textile Mills Limited

Ali Mudassar
Company Secretary

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ARCTIC TEXTILE MILLS LIMITED

RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 39TH ANNUAL GENERAL MEETING OF THE ARCTIC TEXTILE MILLS LIMITED ('THE COMPANY') HELD ON SATURDAY OCTOBER 26, 2024 AT 133-134 REGENCY THE MALL, FAISALABAD AT 11:00 A.M.

Ordinary Business:

Agenda Item No. 1

To confirm the Minutes of last General Meeting;

"Resolved that the minutes of the Annual General Meeting ("AGM") of the Members of the Company held on the October 27, 2023 are hereby approved and confirmed.

Agenda Item No. 2

To receive, consider and approve the Annual Audited Financial Statements of the Company;

"Resolved that the Annual Audited Financial Statements of the Company together with the Auditors' Report, Directors' Report and Chairman Review Report for the year ended June 30, 2024 be and are hereby approved and adopted".

Agenda Item No. 3

To appoint Auditors of the Company and fix their remuneration;

"Resolved that the M/s Riaz Ahmad & Company, Chartered Accountants to be appoint as Statutory Auditors of the Company for the year ending June 30, 2025 at remuneration fixed by the Board of Directors".

Agenda Item No. 4

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification(s), the resolution appearing below:

"Resolved that the Authorized Capital of the Company be increased from Rupees 170 million (Rupees One Hundred and Seventy Million Only) to Rupees 300 million (Rupees Three Hundred Million Only), divided into 30,000,000 ordinary shares of Rupees 10 each".

"Further Resolved that the clause V of the Memorandum and clause 5 of the Articles of Association will be amended to reflect this increase in Authorized Capital".

"Further Resolved that the Chief Executive Officer and the Company Secretary are hereby authorized to take all necessary actions to implement the increase in the Company's authorized share capital and to amend the relevant clauses of the Memorandum and Articles of Association accordingly."

Yours sincerely,
For ARCTIC TEXTILE MILLS LIMITED

Certified to be true copy

Ali Mudassar
Company Secretary