



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/24/2724

Dated: October 28, 2024

Thru PUCAR / Courier

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE 64TH ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2024 OF BANNU WOOLLEN MILLS LIMITED

Dear Sir,

In accordance with clause 5.6.9(b) of Pakistan Stock Exchange Regulations, we enclose herewith certified true copy of resolutions passed at the 64th Annual General Meeting of Bannu Woollen Mills Limited held on **October 26, 2024 at 09:00 A.M** at registered Office of the Company, D.I Khan Road, Bannu. These resolutions have been passed/ adopted and have become effective.

Yours Sincerely,

Azmat Khan
Company Secretary

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.

Tel: (091) 5250082, 5286764

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.

Tel: (051) 5477831, 8317045-46

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.

Tel: (042) 37357544, 37231691, 37232691

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730

Tel: (021) 32556901-10



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EXTRACTS OF MINUTES AND RESOLUTIONS PASSED AT THE 64TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF BANNU WOOLLEN MILLS LIMITED HELD ON SATURDAY OCTOBER 26, 2024 AT 09:00 A.M. AT REGISTERED OFFICE OF THE COMPANY, BANNU WOOLLEN MILLS LIMITED, D. I. KHAN ROAD, BANNU

AGENDA ITEM NO. 1

To confirm minutes of the Extraordinary General Meeting of the Company held on May 27, 2024.

The following resolution was adopted and passed as ordinary resolution by the shareholders of the Company:

“RESOLVED THAT the minutes of the Extraordinary General Meeting of the Shareholders of Bannu Woollen Mills Limited held on March 27, 2024 be and are hereby confirmed.”

AGENDA ITEM NO. 2

To consider, approve and adopt the annual audited Financial Statements of the Company for the year ended June 30, 2024 together with the Chairman’s review, Directors’ and auditors’ reports thereon.

The following resolution was adopted and passed an ordinary resolution by the shareholders of the Company:

“RESOLVED THAT Annual Audited Financial Statements of Bannu Woollen Mills Limited for the year ended June 30, 2024 together with the Chairman’s Review , Directors’ and the Auditors’ Report thereon as approved by the Board of Directors, be and are hereby considered, approved, and adopted.”

AGENDA ITEM NO. 3

To appoint Auditors of the Company for the year ending June 30, 2025 and to fix their remuneration.

The following resolution was adopted and passed as ordinary resolution by the shareholders of the Company:

“RESOLVED THAT existing Statutory Auditors of the Company M/s. ShineWing Hameed Chaudhri & Co. Chartered Accountants being eligible and willing to act as Auditors for the year ending June 30, 2025 be and are hereby reappointed as Auditor of the Company and hold the office till the conclusion of next Annual General Meeting of the Company.”

“FURTHER RESOLVED THAT Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix remuneration of the Auditors.”

PESHAWAR OFFICE:

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S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

**AGENDA ITEM NO. 4**

1. To consider and, if thought fit to pass the following Resolutions as 'Special Resolution' with or without modification:

The following resolutions were adopted and passed as Special Resolution by the shareholders of the Company:

- A. "RESOLVED THAT the transactions carried out in normal course of business with associated companies/ related parties during the year ended June 30, 2024 (as disclosed in Note-36 of Financial Statements for the year ended June 30, 2024) be and are hereby ratified, confirmed and approved."
- B. "RESOLVED THAT the Chief Financial Officer of the Company be and is hereby authorized to approve all the transactions to be carried out in normal course of business with associated companies / related parties during the year ending June 30, 2025 and in this connection, the Chief Financial Officer be and is hereby also authorized to take any and all necessary actions and sign/ execute any and all such documents/ indentures as may be required in this regard on behalf of the Company."
"FURTHER RESOLVED THAT the related party transaction approved by the board shall be placed before the shareholders in the next Annual General for their formal ratification /approval."

CERTIFIED TRUE COPY

It is certified that the above resolutions were duly passed at the 64th Annual General Meeting of the Company held on October 26, 2024.

For and on the behalf of
Bannu Woollen Mills Limited

Azmat Khan
Company Secretary