



A Listed Company in Pakistan Stock Exchange. Branch Nusrat Bhutto Colony.

SMCL/AGM/2024/62

October 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: Certified Copy of the Resolutions adopted in the Annual General Meeting of the Company held on October 25, 2024

Dear Sir,

In accordance with the Regulation No. 5.6.9(b) contained in the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith copy of the resolutions passed and adopted by the members in the 18th Annual General Meeting of Safe Mix Concrete Limited held on October 25, 2024 at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Thanking you,

for 

Company Secretary

CC:
The Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad



A Listed Company in Pakistan Stock Exchange. Branch Nusrat Bhutto Colony.

**EXTRACT OF RESOLUTIONS PASSED DURING THE 18th ANNUAL GENERAL MEETING OF
SAFE MIX CONCRETE LIMITED HELD ON
OCTOBER 25, 2024**

Ordinary Business:

1. To confirm minutes of the 17th Annual General Meeting held on October 16, 2023.

"Resolved that the minutes of the 17th Annual General Meeting of shareholders of Safe Mix Concrete Limited held on October 16, 2023 be and are hereby confirmed and the Chairman be and is hereby authorized to sign the minutes as token of confirmation."

2. To receive, consider and adopt annual audited financial statements of the Company together with Directors' and Auditors' reports thereon for the year ended June 30, 2024.

"Resolved that the annual audited financial statements of the Company along with the Directors' and Auditors' reports thereon for the year ended June 30, 2024 be and are hereby approved and adopted."

3. To consider and approve final cash dividend for the year ended June 30, 2024 @ 20% i.e at PKR 2 per ordinary share as recommended by the Board of Directors.

"Resolved that pursuant to the recommendation of the Board of Directors, final dividend of 20% (Rs.2/- per Ordinary Share of Rs.10/- each) on 25,000,000 equity shares of the Company aggregating to Rupees 50,000,000/- for the year ended June 30, 2024 be and is hereby declared out of the current profit of the Company and that the same be paid to those shareholders whose names appear on the Company's register of members at the close of business on October 17, 2024."

4. To appoint Auditors for the year ending June 30, 2025 and to fix their remuneration.

"Resolved that on recommendation Audit Committee and Board of Directors, M/s. Rehman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix the remuneration."

Special Business:

5. To authorize the Board of Directors of the Company to approve those transactions with Related Parties (if executed) during the financial year ending June 30, 2025 which require approval of shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies

(Related Party Transactions and Maintenance of Related Records) Regulations, 2018, by passing the following special resolution with or without modification.

“Resolved that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2025.”

“Further Resolved that the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

Certified to be True Copy

for 
Company Secretary