

DECLARATION OF INTERIM CASH DIVIDEND FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024 AND NOTICE OF BOOK CLOSURE

The shareholders are hereby notified that the Board of Directors of Faysal Bank Limited (The Company) in their meeting held on October 24, 2024 have declared interim cash dividend for the third quarter ended September 30, 2024 @ 15% i.e. Rs. 1.5 per share of Rs. 10/- each. To determine the entitlement, Share Transfer Books would remain closed from **November 6, 2024 to November 8, 2024** (both days inclusive). In this regard, transfer requests received till close of business on November 5, 2024 will be treated in time for determining the aforesaid cash dividend entitlement at our below mentioned Registrar Office M/s. CDC Share Registrar Services Limited:

**CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi-74400, Tel: 0800-23275, 111-111-500 Fax No. (92-21) 34326053,
Email: info@cdcsrsl.com**

Mandatory Requirement for Provision of IBAN and Valid CNIC for payment of Cash Dividend through Electronically:

In compliance with requirements of Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, the Company shall withhold dividend of those shareholders who have not yet provided correct and complete bank account details including valid IBAN of their respective bank accounts.

In order to receive cash dividend(s) withheld by the Bank as stated above, shareholders are requested to contact their Share Registrar at the above given address or their respective Participant / Investor Account Services of Central Depository Company of Pakistan (as the case may be) along with legible copy of their respective valid CNIC and provide their complete and correct bank account details including valid IBAN.

The Shareholders holding Pakistan Origin Card and have updated the same in records or Shareholders who have mentioned their passport numbers will receive the dividends subsequent to the initial payment run through Central Depository System.

It is also important to note that system errors or non-response on part of a shareholder's designated bank may also delay the dividend payment and in case of such delays shareholders are requested to contact the Company's Share Registrar.

Deduction of Withholding Tax:

Please note that the withholding tax will be deducted at the following rate based on "Active Taxpayer List" (ATL) available at FBR website:

1. Persons appearing in Active Taxpayers List: 15%
2. Persons not appearing in Active Taxpayers List: 30%

Further, in case of joint shareholders, tax will be deducted as per their ratio/share (if any) intimated by the same to the Bank's Share Registrar, otherwise their shareholding treated as equal.

Requirement of Valid Tax Exemption Certificate for Claim of Exemption U/S 150 of the Income Tax Ordinance, 2001:

If the FBL is available with valid exemption certificate issued u/s 159 of Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest Court proceedings (if any) would be required latest by **November 5, 2024** in lieu of valid exemption certificate for non-deducting of withholding tax. In case of non-availability of the same or Court Order, tax shall be deducted accordingly.

Deposit / Conversion of Physical Shares into Book-Entry Form:

The Securities and Exchange Commission of Pakistan ("SECP") through its letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised listed companies to adhere with the provision of the Section 72 of the Companies Act, 2017 (the "Act") requiring all the existing companies to replace shares issued by them in physical form with shares into Book-Entry form in a manner as may be specified and from the date notified by the SECP but not exceeding four (04) years from the date of the promulgation of the Act. Considering the aforesaid directive, FBL has also published a request on dated May 28, 2021 to ensure compliance with requirement of the Act and advised to open Investor Account directly with the Central Depository Company of Pakistan Limited ("CDC") or CDC-Sub-Account with any of the TREC Holder registered with Pakistan Stock Exchange Limited to place their physical shares into Book-Entry form. It will not only to secure the compliance of relevant rules and regulations but will also speed up the process of disbursement of entitlement to the respective shareholders.

Claiming of Unclaimed / Unpaid Dividends and Share Certificates:

In compliance of Section 244 of the Companies Act 2017, the Bank has already requested through individual letters to shareholders who have not yet claimed their outstanding cash dividends/ bonus shares, Shareholders are once again requested to lodge their claims for cash dividends, right /bonus shares kept with the Share Registrar and Transfer Agent of the Bank. On the address given above.

Registration on CDC's e-Services Web Portal:

Central Depository Company (CDC) has developed Centralized Cash Dividend Register (CCDR), an e-Services web portal which contains details pertinent to cash dividend paid, unpaid or withheld by listed companies. The CCDR will help to maintain history of dividends paid to shareholder by listed companies and access of all such information will be provided to the respective shareholders. The web portal will facilitate shareholders of listed companies in retrieving detail of cash dividends from CCDR and using the same for their record purposes. Shareholders may access CCDR via <https://csp.cdcaccess.com.pk> in addition, the Dividend / Zakat & Tax Deduction Report can also be obtained directly from Participant (Stock Broker) which has been provided to them on their CDS terminals. Moreover, shareholders may also receive copy of this report on their registered email addresses.

Completion and correction of record:

Shareholders are requested to promptly notify change in their registered postal address or their other particulars, if any, to the Company's Share Registrar.

Karachi: October 26, 2024

By Order of the Board
Aurangzeb Amin
Company Secretary & Head of Legal