

28th October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Certified Copy of Resolutions passed in Annual General Meeting held on 28th October 2024**

Dear Sir

With reference to subject cited above, the shareholders of Aisha Steel Mills Limited in their Twentieth Annual General Meeting held today, i.e. on Monday, 28th October 2024 at 11:00 a.m. at Stock Exchange Building, Karachi have adopted annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30th June 2024, together with resolutions with respect to related party transactions.

The resolutions for the aforementioned matters including resolutions regarding approval of other agenda items have been passed by the shareholders present in person or as proxies or through postal ballot who were entitled to vote thereat. Certified true copy of resolutions passed during the Annual General Meeting is enclosed as Annexure-I in compliance with the PSX Regulations.

Further, minutes of the Annual General Meeting will be submitted to the Exchange within the stipulated time.

Yours faithfully



Manzoor Raza
Company Secretary



Extracts of resolutions passed during the Twentieth Annual General Meeting of Aisha Steel Mills Limited held on 28th October 2024

Resolved that:

The minutes of the Nineteenth Annual General Meeting held on 28th October 2023 be and are hereby approved and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.

Resolved that:

The annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30th June 2024 be and is hereby approved and adopted.

Resolved that:

M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby approved to be reappointed as external auditors for the year ending 30th June 2025 at their existing fee as recommended by the Board of Directors.

Special business

The following special resolutions were passed in connection with transactions with related parties :

Resolved that:

The transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended 30th June 2024 be and are hereby approved.


Further resolved that:

The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties for the financial year ending 30th June 2025 or upto the next annual general meeting.

Further resolved that:

The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

Certified True Copy


Manzoor Raza
Company Secretary

