

Image Pakistan Limited

October 28, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Pursuant to clause 5.6.9(b) of the PSX Regulations, the Resolutions adopted in the Annual General Meeting of the Company held on October 28, 2024 are as follows:

Resolved that the Standalone and Consolidated Audited Accounts of the Company for the year ended June 30, 2024, together with the Directors' and Auditors' Report thereon be and are hereby approved.

Resolved that M/s. Feroze Sharif Tariq & Co., Chartered Accountants, Karachi be and are hereby appointed as Statutory Auditors of the Company at a remuneration of Rs. 1,000,000/-.

Resolved that the transactions carried out in normal course of business with related parties as disclosed in Note No. 36 during the year ended June 30, 2024 be and are hereby ratified and approved."

Resolved that in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the year ending June 30, 2025.

Resolved that all such transactions shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

RESOLVED that Clause 5 of the Memorandum & Articles of Association after the proposed amendment shall be read as under:

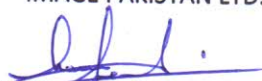
"The Authorized Capital of the Company be increased from Rs. 3,000,000,000/- (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Ordinary Shares of Rs. 10/- each to Rs. 5,000,000,000/- (Rupees Five Billion Only), divided into 500,000,000 (Five Hundred Million) Ordinary Shares of Rs. 10/- each. The Company shall have the power to increase, reduce or reorganize the Capital of the Company, subdivide the Share Capital of the Company into different classes in accordance with the provisions of the Companies Act 2017."

Resolved that the Company is hereby authorized to acquire Image Global Ltd., (formerly Tri-Star Leasing Ltd.) as a wholly owned subsidiary of Image Pakistan Ltd., at a value of Rs. 4 million only.

RESOLVED that the Chief Executive and Company Secretary of the Company be and are hereby authorized singly to take do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

Thanking you.

Yours truly,
IMAGE PAKISTAN LTD.


Company Secretary

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