

Date: October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Monday, 28 October, 2024** at 11:00 A.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|----------------------------------|-----|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Shayan Mufti
Company Secretary




TPL PROPERTIES LIMITED
 UNCONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - (UN-AUDITED)

| | Note | Sep' 30 2024 Rupees (Unaudited) | Sep' 30 2023 Rupees (Unaudited) |
|---|------|--|--|
| (Loss) / Income | 15 | (697,598,500) | (21,300,000) |
| Administrative & general expenses | | (80,858,183) | (110,181,283) |
| Finance costs | 17 | (171,714,325) | (140,848,182) |
| Other income | 18 | 65,845,896 | 49,509,546 |
| Loss before taxation | | <u>(884,325,111)</u> | <u>(222,819,919)</u> |
| Taxation | | - | - |
| Loss for the period | | <u>(884,325,111)</u> | <u>(222,819,919)</u> |
| Other comprehensive income for the period, net of tax | | | |
| Total comprehensive income / (loss) for the period | | <u>(884,325,111)</u> | <u>(222,819,919)</u> |
| Loss per share | | <u>(1.58)</u> | <u>(0.40)</u> |

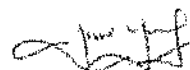
The annexed notes from 01 to 22 form an integral part of these condensed interim unconsolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL
OFFICER



DIRECTOR

TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

| | Note | Sep 30 2024 (Un-audited) ----- Rupées ----- | Sep 30 2023 (Un-audited) |
|--|------|--|--------------------------------|
| (Loss) / Income | 19 | (480,614,565) | 179,674,119 |
| Direct operating costs | | (43,639,535) | (35,500,000) |
| Gross (loss) / profit | | <u>(524,254,100)</u> | <u>144,174,119</u> |
| Administrative and general expenses | | (338,428,143) | (334,239,275) |
| Finance costs | 21 | (171,663,738) | (143,973,688) |
| Other income | 20 | 4,115,251 | 10,529,679 |
| Other expenses | | (572,960) | (510,000) |
| Loss before taxation | | <u>(1,030,803,690)</u> | <u>(324,019,165)</u> |
| Taxation | 22 | (10,001,206) | (8,221,416) |
| Loss for the period | | <u>(1,040,804,896)</u> | <u>(332,240,581)</u> |
| Other comprehensive income / (loss) for the period | | (453,000) | (1,891,000) |
| Total comprehensive income / (loss) for the period | | <u>(1,041,257,896)</u> | <u>(334,131,581)</u> |
| Attributable to: | | | |
| Owners of the Holding Company | | <u>(1,041,257,896)</u> | <u>(334,131,581)</u> |
| | | <u>(1,041,257,896)</u> | <u>(334,131,581)</u> |
| Loss per share - basic and diluted | | <u>(1.85)</u> | <u>(0.59)</u> |

The annexed notes from 1 to 25 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER.



CHIEF FINANCIAL OFFICER



DIRECTOR