



October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline
Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi – 74000,
Pakistan
T +92 21 111 475 725

Subject: **Financial Results for the nine months ended September 30, 2024**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on Monday, October 28, 2024, at 11:00 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

- | | | |
|--------------|---|-----|
| (i) | <u>CASH DIVIDEND:</u> | Nil |
| (ii) | <u>BONUS SHARE:</u> | Nil |
| (iii) | <u>RIGHT SHARES:</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | Nil |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | Nil |

The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	Sep 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023
	Rs'000		Rs'000	
Revenue from contracts with customers – net	14,730,940	13,770,544	43,601,863	37,029,870
Cost of sales	<u>(10,690,083)</u>	<u>(12,742,467)</u>	<u>(34,060,559)</u>	<u>(34,406,705)</u>
Gross profit	4,040,857	1,028,077	9,541,304	2,623,165
Selling, marketing and distribution expenses	(1,147,095)	(1,167,304)	(3,234,339)	(3,436,017)
Administrative expenses	(366,901)	(622,193)	(1,390,443)	(1,491,802)
Other operating (expense) / income	(240,925)	5,067	(490,317)	(26,744)
Other Income	<u>524,536</u>	<u>672,644</u>	<u>1,417,139</u>	<u>2,964,813</u>
Operating profit / (loss)	2,810,472	(83,709)	5,843,344	633,415



Finance charges	(25,159)	(11,733)	(241,732)	(377,935)
Profit / (loss) before taxation	2,785,313	(95,442)	5,601,612	255,480
Taxation – net	(858,179)	25,652	(2,020,328)	(647,101)
Profit / (loss) after taxation	1,927,134	(69,790)	3,581,284	(391,621)
Earnings / (loss) per share	Rs. 6.05	Rs. (0.22)	Rs. 11.25	Rs. (1.23)

The financial statements for the nine months ended September 30, 2024, of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

Hina Mir
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad