



Highnoon
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2023

28-October-2024

FORM – 7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.**

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: Announcement- Financial Results for the Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 28th October 2024 at 11:30 am at Corporate Office Lahore, recommended the following.

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,

Baqar Hasan
Company Secretary



Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0 465 | Phone: +92 (42) 36407346 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com



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Annexure I

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

	Nine Months Period Ended		Three Months Period Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	16,956,083,422	14,895,963,046	5,924,398,441	5,080,713,693
Cost of revenue	(8,560,013,428)	(8,035,448,790)	(2,908,111,775)	(2,634,010,690)
Gross Profit	8,396,069,994	6,860,514,256	3,016,286,666	2,446,703,003
Distribution, selling and promotional expenses	(4,243,778,797)	(3,690,979,329)	(1,571,852,991)	(1,580,336,800)
Administrative and general expenses	(703,372,310)	(607,127,342)	(245,441,147)	(221,057,215)
Research and development expenses	(17,412,721)	(10,302,948)	(5,987,628)	(4,144,486)
Other operating expenses	(306,818,996)	(244,082,387)	(103,897,052)	(81,575,403)
	(5,271,382,824)	(4,552,492,006)	(1,927,178,818)	(1,887,113,904)
Profit from operations	3,124,687,170	2,308,022,250	1,089,107,848	559,589,099
Other income	326,802,720	118,854,756	123,586,914	35,499,122
Finance costs	(169,048,482)	(41,825,907)	(56,477,920)	(13,500,192)
Profit before income tax and final tax	3,282,441,408	2,385,051,099	1,156,216,842	581,588,029
Final taxes	(10,178,417)	(19,032,747)	14,000,210	(6,344,249)
Profit before income tax	3,272,262,991	2,366,018,352	1,170,217,052	575,243,780
Taxation	(912,212,663)	(545,620,605)	(311,418,121)	43,528,453
Profit after tax for the period	2,360,050,328	1,820,397,747	858,798,931	618,772,233
Earnings per share - basic and diluted	44.54	34.36	16.21	11.68

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Annexure II

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	18,323,926,014	15,067,265,772	6,285,302,864	5,153,339,790
Cost of revenue	(9,141,228,751)	(8,128,049,676)	(3,091,271,001)	(2,693,244,114)
Gross profit	9,182,697,263	6,939,216,095	3,194,031,863	2,460,095,676
Distribution, selling and promotional expenses	(4,802,571,591)	(3,690,979,329)	(1,789,452,975)	(1,580,336,801)
Administrative and general expenses	(817,826,641)	(656,517,463)	(284,677,190)	(239,263,682)
Research and development expenses	(17,412,721)	(10,302,948)	(5,987,628)	(4,144,486)
Other operating expenses	(320,025,511)	(246,641,201)	(99,757,408)	(80,817,851)
	(5,957,836,464)	(4,604,440,942)	(2,179,875,201)	(1,904,562,821)
Profit from operations	3,224,860,799	2,334,775,153	1,014,156,662	555,532,855
Other income	332,786,272	117,482,331	124,474,964	34,984,461
Finance costs	(177,373,324)	(53,007,418)	(62,360,854)	(19,567,530)
Profit before income tax and final tax	3,380,273,747	2,399,250,067	1,076,270,772	570,949,786
Final taxes	(10,178,417)	(19,032,747)	14,000,210	(6,344,249)
Profit before income tax	3,370,095,330	2,380,217,320	1,090,270,982	564,605,537
Taxation	(974,239,769)	(555,899,104)	(301,041,316)	45,826,834
Profit for the period	2,395,855,561	1,824,318,216	789,229,666	610,432,371
Earnings per share - basic and diluted	45.22	34.43	14.90	11.52

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