



MCB FUNDS
Investments for Life

2024-25/CAD/AQ/PSX/14481

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

EXTRACTS OF THE RESOLUTIONS PASSED AT THE 24th ANNUAL GENERAL MEETING

In Accordance with clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of all the resolutions passed in the 24th Annual General Meeting of MCB Investment Management Limited held on October 28, 2024. These Resolutions have been passed/adopted and have been effective.

TRUE COPY

Altaf Ahmad Faisal
Company Secretary

Encl: Annexure A

MCB INVESTMENT MANAGEMENT LIMITED

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EXTRACTS OF THE RESOLUTIONS PASSED AT THE 24th ANNUAL GENERAL MEETING

1. **To confirm the minutes of the last AGM General Meeting held on October 23, 2023.**

“Resolved that

The minutes of the Annual General Meeting held on October 23, 2023 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”

2. **To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2024 together with Directors’ and Auditors’ Reports thereon.**

“Resolved that

The Annual Audited Financial Statements of MCB Investment Management Limited for the year ended June 30, 2024, along with the Directors’ and Auditors’ Reports thereon be and hereby approved and adopted.”

3. **To declare and approve final cash dividend of 25 percent i.e. Rs. 2.5 per ordinary share of Rs. 10/- each for the year ended June 30, 2024, as recommended by the Board of Directors.**

“Resolved that

The distribution of final cash dividend of 25.0 per cent i.e. Rs. 2.5 per ordinary share of Rs. 10 each for the year ended June 30, 2024, as recommended by the Board, be and is hereby approved.”

4. **To appoint external auditors of the Company for the year ending June 30, 2025 and fix their remuneration. The Board of Directors, on the recommendation of Audit Committee of the Company, has proposed the appointment of M/s. A.F. Ferguson & Co. Chartered Accountants, as external auditors of the Company for the year ending June 30, 2025.**

“Resolved that

M/s A.F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as external auditors for the year ending June 30, 2025; and

Further resolved that

The Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors.”

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5. **To consider and, if thought fit, to pass with or without modification(s), the following as a Special Resolution under section 32(1)(c) of the Companies Act, 2017 to approve alterations in the object clause (III) of the Memorandum of Association of the Company to add the business of REIT Management Services and Private Fund Management Services.**

“RESOLVED THAT subject to prior approval of the Securities and Exchange Commission of Pakistan (the Commission) under Rule 5(6)(h) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the Rules), after Clause 3 addition of Clause 3A. and 3B. (as appearing in the ‘Statement of Material Facts’) in the object clause (III) of the Memorandum of Association of the Company, be hereby approved and adopted to undertake the business of REIT Management Services under the Real Estate Investment Trust Regulations, 2022 and Private Fund Management Services under Private Funds Regulations, 2015.

RESOLVED FURTHER THAT in addition to aforesaid changes in the Memorandum of Association approved by the members as special resolution, any changes in the Memorandum of Association as may be advised and directed by Commission and agreed by the Chief Executive of the Company shall be treated as approved and adopted by the members from the date of passing of this special resolution as part of this Special Resolution without the need of the members approval and shall have effect accordingly.

RESOLVED FURTHER THAT the Chief Executive and/or Company Secretary and /or Chief Financial Officer of the Company be and are hereby jointly or severally authorized to prepare, finalize, execute and file all necessary documents, and do all necessary acts, deeds, and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the above resolution and to complete all necessary corporate and legal compliances and formalities.”

TRUE COPY

Altaf Ahmad Faisal
Company Secretary

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