



# Grays Leasing Limited

GLL/CS/PSX/2024 - 032  
October 28, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 28, 2024 at 12:00 pm at registered office situated at 701 – A, 7<sup>th</sup> Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2024 Rupees	Quarter Ended 30 September 2023 Rupees
<b>REVENUE</b>		
Income from lease Operations	6,283,024	5,644,128
Other income	680,006	444,457
	<u>6,963,030</u>	<u>6,088,585</u>
<b>EXPENDITURE</b>		
Administrative and other Operating expenses	(4,096,959)	(3,933,704)
Financial and other charges	(1,113)	(4,333)
Reversal for potential lease losses	-	42,839
	<u>(4,098,072)</u>	<u>(3,895,198)</u>
<b>PROFIT BEFORE TAXATION</b>	2,864,958	2,193,387
Taxation	(487,043)	(372,876)
<b>PROFIT AFTER TAXATION</b>	<u>2,377,915</u>	<u>1,820,511</u>
Profit per share – basic and diluted	<u>0.111</u>	<u>0.085</u>

Truly yours  
For Grays Leasing Limited

Muhammad Adil Munir  
Company Secretary