

Our reference: 8782-NICL-PSX-10-2024

October 28, 2024

Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Tel: 021 111 001 122

Attn: Ms. Asmaa Saleem Malik

Subject: Resolutions Passed in the NICL Annual General Meeting held on October 28, 2024

Dear Sir / Madam

With reference to the disclosure required under 5.6.9 (b) of the PSX Regulations, following are the resolutions passed as "**Ordinary & Special Resolutions**" by the shareholders of Nimir Industrial Chemicals Limited (NICL) in their meeting held on Saturday, October 28, 2024 at Sultan Grand Hotel, Lahore – Faisalabad By-pass, near Housing colony, Sheikhpura at 12:00 Noon.

Ordinary Business

- I. **Resolved that**, "the Annual Audited Financial Statements of the Company for the year ended June 30, 2024 together with Statement of Compliance of CCG, Directors' and Auditors' Report thereon, be and are hereby approved.";
- II. **Further Resolved that**, "the full and final cash dividend to final cash dividend of Rs. 1.5 per share (i.e. 15%) in addition to the interim dividend of Re. 1.0 per share, in total Rs. 2.50 per share (i.e. 25%) cash dividend for the year ended June 30, 2024, be and are hereby approved.";
- III. **Further Resolved that**, "M/s BDO Ebrahim & Co., Chartered Accounts be and are hereby appointed as external auditors of the Company for financial year ended June 30, 2025.";

Special Business

- IV. **Further Resolved that**, "Nimir Industrial Chemicals Limited (the "Company") be and is hereby authorized to circulate its Annual Report including Annual Audited Financial Statements Auditor's Report, Directors Report, Chairman Review Report and other reports contained therein to Members of the Company through QR enabled Code and web link." ; and
- V. **Further Resolved that**, "Chief Executive Officer and/or Company Secretary be and are hereby authorized for undertaking winding-up process through liquidation of Nimir Overseas LLC – Uzbekistan 100% owned subsidiary of the Nimir Industrial Chemicals Limited pursuant to the applicable provisions of the Companies Act, 2017.

Yours sincerely,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam-ur-Rahim
Company Secretary



C.C: Securities and Exchange Commission of Pakistan – Securities Market Division – Islamabad
PSX - Companies & Securities Compliance – RAD

Nimir Industrial Chemicals Limited