

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk

1st Floor, Tricon Coporate Centre,
73- E, Main Jail Road, Gulberg-II, Lahore
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753



Reliance Cotton Spinning Mills Limited

Ref: RSCML/Corp/Res- AGM/ 2024

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of certified copy of resolutions passed by the shareholders of Reliance Cotton Spinning Mills Limited in 35TH Annual General Meeting held on October 28, 2024.

Dear Sir

In accordance with the requirements of Regulation No. 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members in the 35th Annual General Meeting of Reliance Cotton Spinning Mills Limited held on October 28, 2024 at Trading Hall, Cotton Exchange Building, I. I Chundrigar Road, Karachi at 12:30 pm.

The above is submitted for information of the Exchange.

Yours sincerely

For and on behalf of **Reliance Cotton Spinning Mills Limited**



Rameez Ghausi
Company Secretary

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphire textiles.com.pk

1st Floor, Tricon Coporate Centre,
73- E, Main Jail Road, Gulberg-II, Lahore
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753



Reliance Cotton Spinning Mills Limited

CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF RELIANCE COTTON SPINNING MILLS LIMITED IN THE 35TH ANNUAL GENERAL MEETING HELD ON OCTOBER 28, 2024

Ordinary Business:

1. To confirm the minutes of last general meetings.

"RESOLVED THAT the minutes of the last general meetings of the company held on October 26, 2023 and September 26, 2024 be and are hereby confirmed."

2. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2024 together with the Chairman's review, Directors' and Auditors' report thereon.

"RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended June 30, 2024 together with Chairman's, Auditors' and Directors' reports thereon be and are hereby approved and adopted."

3. To approve final dividend for the year ended June 30, 2024.

"RESOLVED THAT the final cash dividend @ 40% i.e., (Rs. 4/- per share) on the ordinary shares of the Company as recommended by the Directors for the year ended June 30, 2024 be and are hereby approved."

4. To appoint auditors for the year ending 30th June 2025 and fix their remuneration. The present auditors M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants retired and being eligible offered themselves for reappointment.

"RESOLVED THAT M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants be and hereby appointed as statutory auditors of the Company for the year ending June 30, 2025 at a remuneration to be fixed by the Chief Executive."

Special Business:

5. To approve by way of special resolution with or without modification, the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017:

(i)"RESOLVED THAT the related party transactions conducted during the year as disclosed in the note 35 of the unconsolidated financial statements for the year ended June 30, 2024 be and are hereby ratified, approved and confirmed."

(ii)"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis during the financial year ending June 30, 2025.

"FURTHER RESOLVED that transactions approved by the board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

Certified True Copy

Rameez Ghousi
Company Secretary

