



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/52
October 28, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 28, 2024 at 10:00 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the nine months and third quarter ended September 30, 2024 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



Servis

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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





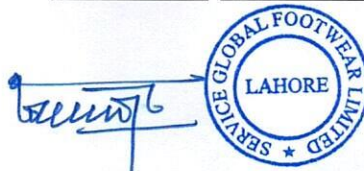
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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024
(UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
 (Rupees in thousand)			
REVENUE	12,951,499	11,939,546	4,664,740	4,526,038
COST OF SALES	(10,772,280)	(9,302,358)	(3,850,393)	(3,485,249)
GROSS PROFIT	2,179,219	2,637,188	814,347	1,040,789
DISTRIBUTION COST	(993,740)	(923,294)	(413,597)	(384,753)
ADMINISTRATIVE EXPENSES	(554,150)	(473,216)	(203,012)	(175,977)
OTHER EXPENSES	(4,302)	(60,894)	18,398	(21,308)
	(1,552,192)	(1,457,404)	(598,211)	(582,038)
	627,027	1,179,784	216,136	458,751
OTHER INCOME	206,742	581,737	58,169	151,452
PROFIT FROM OPERATIONS	833,769	1,761,521	274,305	610,203
FINANCE COST	(541,781)	(796,521)	(172,586)	(292,179)
	291,988	965,000	101,719	318,024
SHARE OF PROFIT OF EQUITY ACCOUNTED				
INVESTEES - NET OF TAXATION	944,310	212,488	351,986	169,893
PROFIT BEFORE TAXATION AND LEVY	1,236,298	1,177,488	453,705	487,917
LEVY	(99,856)	(187,706)	(51,200)	(60,461)
PROFIT BEFORE TAXATION	1,136,442	989,782	402,505	427,456
TAXATION	(319,128)	(197,822)	(45,867)	(70,826)
PROFIT AFTER TAXATION	817,314	791,960	356,638	356,630
EARNINGS PER SHARE - BASIC (RUPEES)	3.97	3.86	1.73	1.73
EARNINGS PER SHARE - DILUTED (RUPEES)	3.95	3.84	1.72	1.73





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	NINE MONTHS ENDED		QUARTER ENDED	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
 (Rupees in thousand)			
REVENUE	12,993,637	11,947,771	4,681,781	4,525,032
COST OF SALES	(10,649,110)	(9,300,399)	(3,790,902)	(3,472,908)
GROSS PROFIT	2,344,527	2,647,372	890,879	1,052,124
DISTRIBUTION COST	(1,193,194)	(931,882)	(487,704)	(393,162)
ADMINISTRATIVE EXPENSES	(566,169)	(479,126)	(208,125)	(179,106)
OTHER EXPENSES	(4,302)	(60,894)	18,398	(21,308)
	(1,763,665)	(1,471,902)	(677,431)	(593,576)
	580,862	1,175,470	213,448	458,548
OTHER INCOME	241,795	581,767	83,033	151,482
PROFIT FROM OPERATIONS	822,657	1,757,237	296,481	610,030
FINANCE COST	(543,108)	(796,741)	(163,570)	(292,274)
	279,549	960,496	132,911	317,756
SHARE OF PROFIT OF EQUITY ACCOUNTED				
INVESTEE - NET OF TAXATION	944,310	212,488	351,986	169,893
PROFIT BEFORE TAXATION AND LEVY	1,223,859	1,172,984	484,897	487,649
LEVY	(99,856)	(187,706)	(51,200)	(60,462)
PROFIT BEFORE TAXATION	1,124,003	985,278	433,697	427,187
TAXATION	(319,128)	(197,822)	(45,867)	(70,826)
PROFIT AFTER TAXATION	804,875	787,456	387,830	356,361
EARNINGS PER SHARE - BASIC (RUPEES)	3.91	3.84	1.88	1.73
EARNINGS PER SHARE - DILUTED (RUPEES)	3.89	3.82	1.87	1.73

