

First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/292/2024
October 28, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of Habib Metropolitan Modaraba Management Company (Private) Limited – Modaraba Management Company in their meeting held on Monday, October 28, 2024 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi has approved the Quarterly Financial Statements of First Habib Modaraba and recommended the following

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The Quarterly Report of the Modaraba for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Financial Results

The Financial results of First Habib Modaraba are enclosed.

Yours Sincerely,

Tehsin Abbas
Company Secretary

C.C The Executive Director / HOD
Offsite-II Department Supervision Division,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

HABIBMETRO

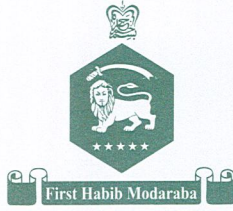
Modaraba Management

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road, Karachi-74200

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UAN: 111-346-346 TEL: 021-32635949-51

HMMM is a subsidiary of Habib Metropolitan Bank



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**FIRST HABIB MODARABA
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

	Note	Quarter ended	
		September 30, 2024	September 30, 2023
		----- (Rupees) -----	
Income from diminishing musharaka financing		1,426,641,723	1,195,195,209
Provision in respect of diminishing musharaka financing		(57,494,546)	(86,440,186)
Administrative expenses		(62,081,360)	(62,878,164)
		<u>1,307,065,817</u>	<u>1,045,876,859</u>
Other income	12	61,823,982	69,243,338
		<u>1,368,889,799</u>	<u>1,115,120,197</u>
Financial charges	13	(1,012,719,520)	(804,087,040)
Modaraba Management Company's remuneration	14	(35,617,028)	(31,103,316)
Sales tax on Modaraba Management Company's remuneration	14	(4,630,214)	(4,043,431)
Provision for Workers' Welfare Fund		(6,318,461)	(5,517,728)
Profit before taxation		<u>309,604,576</u>	<u>270,368,682</u>
Taxation	15	(119,346,386)	(82,788,110)
Profit for the period		<u><u>190,258,190</u></u>	<u><u>187,580,572</u></u>
Earnings per certificate - basic and diluted	16	<u><u>1.72</u></u>	<i>Restated</i> <u><u>1.69</u></u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

**For Habib Metropolitan Modaraba Management Company (Private) Limited
(Modaraba Management Company)**

