



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGL/Shares/2.7

October 28, 2024

To,

1. **The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. **The Head of Department**
Listed Companies Supervision Wing/Dept.,
Supervision Division, Securities & Exchange
Commission of Pakistan (SECP), Islamabad.
3. **The Executive Director/HOD**
Offsite-II Department,
Supervision Division, SECP, Islamabad.
4. **The Executive Director/HOD**
Securities Market Division, SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 28, 2024, recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary



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Annexure-A

The financial results of the Company are as follows:

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Quarter Ended September 30, 2024

| | September 30, 2024 Rupees | September 30, 2023 Rupees |
|---|---------------------------------|---------------------------------|
| Revenue | 6,887,573,608 | 6,918,720,691 |
| Cost of sales | <u>(5,046,758,581)</u> | <u>(5,385,915,019)</u> |
| Gross Profit | 1,840,815,027 | 1,532,805,672 |
| Administrative expenses | <u>(147,010,313)</u> | <u>(127,721,438)</u> |
| Selling and distribution expenses | <u>(118,497,039)</u> | <u>(129,076,807)</u> |
| | <u>(265,507,352)</u> | <u>(256,798,245)</u> |
| Operating profit | 1,575,307,675 | 1,276,007,427 |
| Other income | 31,007,918 | 18,095,692 |
| Share of loss from associates | (115,979,000) | - |
| Other operating expenses | (99,434,400) | (95,293,350) |
| Finance cost | <u>(169,586,485)</u> | <u>(88,818,887)</u> |
| Profit before levy and taxation | 1,221,315,708 | 1,109,990,882 |
| Levy / final taxation | - | (6,962,310) |
| Profit before taxation | 1,221,315,708 | 1,103,028,572 |
| Taxation | (515,822,905) | (344,051,104) |
| Net profit for the period | <u>705,492,803</u> | <u>758,977,468</u> |
| Earnings per share - basic and diluted | <u>4.10</u> | <u>4.41</u> |



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

| | |
|----------------------------------|---|
| Name of Company: | Tariq Glass Industries Limited |
| Date of Report: | October 28, 2024 |
| Date of Earliest Event Reported: | N/A |
| Address of Registered Office: | 128-J, Model Town, Lahore |
| Contact Information: | Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434 |

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 12:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 28, 2024 approved the first quarterly financial statements for the period ended September 30, 2024 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


(Mohsin Ali)
Company Secretary

October 28, 2024