

LCK/CS/2024-25/

October 28, 2024

The General Manager
Pakistan Stock Exchange
Limited
Stock Exchange Road
Off: I.I. Chundrigar Road
Karachi

The Director / HOD
Surveillance Supervision
and Endorsement Dept
Securities & Exchange
Commission of Pakistan
Islamabad

Financial Results for the 1st Quarter ended September 30, 2024

Dear Sir(s)

We hereby inform you that the Board of Directors of Lucky Cement Limited (hereinafter referred to as the "**Company**") in their Meeting held on Monday, October 28, 2024 at 12:00 noon at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350 has recommended the following:

- | | | |
|-------|--|------------|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |
| (iv) | <u>Any other Entitlement / Corporate Action</u> | Nil |

The financial results of the Company consisting of Statements of Financial Position and Profit or Loss are annexed.

We will be transmitting the quarterly report of the Company for the period ended September 30, 2024 in electronic form through PUCARS within the specified time.

Yours truly,
for: **LUCKY CEMENT LIMITED**



ALI SHAHAB
GM Legal & Company Secretary

LUCKY CEMENT LIMITED
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2024

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	(Un-audited) September 30, 2024	(Audited) June 30, 2024
	----- PKR in '000' -----	
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Property, plant and equipment	301,992,639	298,571,892
Intangible assets	7,579,415	6,625,546
Right-of-use assets	302,328	182,457
	309,874,382	305,379,895
Long-term investments	81,731,576	78,083,162
Long-term loans and advances	1,059,753	964,936
Long-term deposits	322,107	100,655
	392,987,818	384,528,648
CURRENT ASSETS		
Stores, spares and consumables	27,332,235	24,834,721
Stock-in-trade	58,886,376	68,049,161
Trade debts	71,074,871	67,727,487
Loans and advances	10,854,826	3,468,097
Trade deposits and short-term prepayments	1,766,613	6,296,487
Other receivables	15,905,871	17,156,798
Tax refunds due from the Government	538,812	538,812
Taxation receivable	131,557	163,398
Accrued return	25,574	35,076
Short-term investments	51,912,986	44,899,062
Cash and bank balances	46,361,957	41,963,878
	284,791,678	275,132,977
TOTAL ASSETS	677,779,496	659,661,625
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up capital	2,930,000	2,930,000
Reserves	284,100,256	270,695,520
Attributable to the owners of the Holding Company	287,030,256	273,625,520
Non-controlling interest	37,507,302	37,005,928
Total equity	324,537,558	310,631,448
NON-CURRENT LIABILITIES		
Long-term loans	126,024,326	124,167,975
Long-term deposits and other liabilities	9,278,307	9,291,073
Lease liabilities	218,280	157,478
Deferred Government grant	3,234,385	3,412,709
Deferred liabilities		
- Staff Gratuity	3,874,043	3,598,132
- Deferred tax liability	24,278,148	24,040,514
	28,152,191	27,638,646
	166,907,489	164,667,881
CURRENT LIABILITIES		
Current portion of long-term loan	11,905,921	11,567,233
Trade and other payables	79,883,541	77,587,187
Taxation - net	24,201,251	21,065,055
Accrued markup	2,904,822	4,166,355
Short-term borrowings and running finance	62,904,908	69,878,771
Current portion of lease liabilities	80,096	38,547
Unclaimed dividend	58,910	59,148
Unpaid dividend	4,395,000	-
	186,334,449	184,362,296
	353,241,938	349,030,177
TOTAL EQUITY AND LIABILITIES	677,779,496	659,661,625
CONTINGENCIES AND COMMITMENTS		

The annexed notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements.


Chairman / Director


Chief Executive


Chief Financial Officer

LUCKY CEMENT LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2024

	Restated	
	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- PKR in '000' -----	
Gross Revenue	136,852,319	124,932,385
Less: Sales tax and excise duty	22,004,348	17,740,828
Rebates, incentives and commission	3,222,527	3,116,513
	25,226,875	20,857,341
Net Revenue	111,625,444	104,075,044
Cost of sales	(79,895,829)	(72,618,245)
Gross profit	31,729,615	31,456,799
Distribution cost	(4,451,612)	(3,442,313)
Administrative expenses	(2,132,538)	(2,231,928)
Finance cost	(8,017,398)	(9,707,917)
Other expenses	(1,048,543)	(1,133,897)
Other income	4,321,768	5,256,702
Share of profit - joint ventures and associates	4,242,081	4,202,109
Profit before Taxation and Levy	24,643,373	24,399,555
Levy	(404,675)	(405,455)
Profit before Taxation	24,238,698	23,994,100
Taxation	(4,438,664)	(4,636,801)
Profit after taxation	19,800,034	19,357,299
Attributable to:		
Owners of the Holding Company	17,927,146	17,706,000
Non-controlling interest	1,872,888	1,651,299
	19,800,034	19,357,299
	----- (PKR) -----	
Earnings per share - basic and diluted	61.18	57.80

The annexed notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements.


Chairman / Director


Chief Executive


Chief Financial Officer

LUCKY CEMENT LIMITED
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2024

	(Un-audited) September 30, 2024	(Audited) June 30, 2024
	----- PKR in '000' -----	
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Property, plant and equipment	107,104,278	107,258,973
Intangible assets	58,331	69,394
	<u>107,162,609</u>	<u>107,328,367</u>
Long-term investments	58,297,373	58,072,373
Long-term loans and advances	161,953	157,424
Long-term deposits	7,842	7,842
	<u>165,629,777</u>	<u>165,566,006</u>
CURRENT ASSETS		
Stores and spares	17,725,518	14,591,821
Stock-in-trade	6,408,950	8,505,426
Trade debts	6,899,708	6,932,479
Loans and advances	1,276,430	964,732
Trade deposits and short-term prepayments	96,081	158,422
Accrued return	25,574	35,076
Other receivables	5,987,783	4,320,512
Tax refunds due from the Government	538,812	538,812
Short-term investments	36,211,889	29,837,628
Cash and bank balances	2,935,454	2,567,176
	<u>78,106,199</u>	<u>68,452,084</u>
TOTAL ASSETS	<u><u>243,735,976</u></u>	<u><u>234,018,090</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	2,930,000	2,930,000
Reserves	146,999,952	144,831,277
	<u>149,929,952</u>	<u>147,761,277</u>
NON-CURRENT LIABILITIES		
Long-term deposits	257,112	255,087
Long-term loans	12,493,173	12,760,637
Deferred Government grant	1,639,885	1,766,055
Deferred liabilities		
- Staff gratuity	3,320,778	3,271,241
- Deferred tax liability	14,125,911	14,015,320
	<u>17,446,689</u>	<u>17,286,561</u>
	<u>31,836,859</u>	<u>32,068,340</u>
CURRENT LIABILITIES		
Trade and other payables	31,387,239	30,006,625
Current maturity of long-term loans	2,134,031	2,099,147
Short-term borrowings	5,485,000	5,485,000
Unclaimed dividend	58,910	59,148
Unpaid dividend	4,395,000	-
Accrued markup	260,302	342,935
Taxation - net	18,258,683	16,195,618
	<u>61,969,165</u>	<u>54,188,473</u>
	<u>93,806,024</u>	<u>86,256,813</u>
TOTAL EQUITY AND LIABILITIES	<u><u>243,735,976</u></u>	<u><u>234,018,090</u></u>
CONTINGENCIES AND COMMITMENTS		

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.


Chairman / Director


Chief Executive


Chief Financial Officer

LUCKY CEMENT LIMITED**Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)****For the quarter ended September 30, 2024**

	Restated	
	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- PKR in '000' -----	
Gross Revenue	41,387,599	39,288,918
Less: Sales tax and federal excise duty	11,087,508	9,378,004
Rebates, incentives and commission	477,602	529,107
	11,565,110	9,907,111
Net Revenue	29,822,489	29,381,807
Cost of sales	(19,996,486)	(18,551,468)
Gross profit	9,826,003	10,830,339
Distribution cost	(2,350,430)	(1,734,869)
Administrative expenses	(598,845)	(488,562)
Finance cost	(359,589)	(381,871)
Other expenses	(626,927)	(915,249)
Other income	3,938,510	3,151,047
Profit before Taxation and Levy	9,828,722	10,460,835
Levy	(392,139)	(205,065)
Profit before Taxation	9,436,583	10,255,770
Taxation	(2,874,719)	(3,326,437)
Profit after Taxation	6,561,864	6,929,333
	----- (PKR) -----	
Earnings per share - basic and diluted	22.40	22.62

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.


Chairman / Director


Chief Executive


Chief Financial Officer