



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

RESOLUTIONS PASSED BY THE MEMBERS OF PAKISTAN NATIONAL SHIPPING CORPORATION (PNSC) IN THE 46TH ANNUAL GENERAL MEETING HELD ON 28TH OCTOBER, 2024.

1. "RESOLVED that the minutes of the 45th Annual General Meeting held on 26th October, 2023 be and are hereby approved."
2. "RESOLVED that the annual audited financial statements of the Corporation and consolidated financial statements of PNSC group for the year ended 30th June, 2024 together with the Auditors' and Directors' Report thereon and notes annexed thereto be and are hereby approved and adopted."
3. "RESOLVED that the Board of Directors' recommendation to pay:-
 - a. Final cash dividend at Rs.25.00/- per share (i.e. 250%), in addition to interim dividend at Rs.10/- per share already paid.
 - b. Bonus shares in proportion of 50 shares of every 100 shares held (i.e.50%)

to the members whose names appear in the register of members at the close of business on 21st October, 2024, be and is hereby approved."

4. "RESOLVED that re-appointment of M/s. Grant Thornton Anjum Rahman, Chartered Accountants and M/s. Yousuf Adil Chartered Accountants as joint statutory auditors for the year ending June 30, 2025 with the mutual consent as recommended by the Board of Directors to enhance 15% in their existing remuneration be and is hereby approved."

Company Secretary
M. Javid Ansari