

No. GGL/PSX/2024/16

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 01:00 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

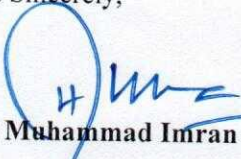


The Financial Results approved by the Board of Directors are as follow:

	Period ended	
	2024	2023
	September 30	September 30
	Rupees	Rupees
		Restated
Revenue from contracts with customers- net	8,965,105,698	11,819,988,007
Cost of sales	(6,767,428,046)	(8,849,850,096)
Gross profit	2,197,677,652	2,970,137,911
General and administrative expenses	(528,393,140)	(653,108,558)
Selling and distribution expenses	(579,848,757)	(717,836,600)
Other expenses	(85,267,842)	(124,609,604)
Impairment loss on financial assets	(1,339,506)	(1,176,719)
Other income	7,360,863	32,015,454
	(1,187,488,382)	(1,464,716,027)
Profit from operations	1,010,189,270	1,505,421,884
Finance costs	(40,891,446)	(84,000,751)
Share of profit of an associate - net of tax	181,200,150	229,009,454
Profit before final tax and income tax	1,150,497,974	1,650,430,587
Final tax	(11,203,517)	(29,235,742)
Profit before income tax	1,139,294,457	1,621,194,845
Taxation	(211,030,266)	(220,942,837)
Profit after taxation for the period	928,264,191	1,400,252,008
Earnings per share - basic and diluted	0.93	1.40

The Quarterly Report of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

