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No. GVGL/PSX/2024/14

October 28, 2024

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 02:00 P.M at **40-L**, **Model Town**, **Lahore** has recommended the following:

(i) <u>CASH DIVIDEND</u>

Nil

(ii) BONUS SHARES

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	30 SEP 2024	30 SEP 2023
	Rupees	
Revenue from contracts with customers - net	1,081,677,202	991,385,853
Cost of sales	(719,199,938)	(655,579,165)
Gross profit	362,477,264	335,806,687
Distribution cost Administrative expenses Other operating expenses	(31,897,458) (133,165,762) (20,099,052)	(26,226,044) (116,473,087) (19,132,541)
Operating profit	177,314,992	173,975,015
Other income	41,996,969	26,973,234
Profit before taxation	219,311,961	200,948,250
Taxation	(64,109,400)	(40,620,721)
Profit for the period	155,202,561	160,327,529
Other comprehensive income	•	-
Total comprehensive income for the period	155,202,561	160,327,529
Earnings per share - basic and diluted	1.04	1.07

The Quarterly Report of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir

Company Secretary