



October 28, 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the First Quarter Ended September 30, 2024

Dear Sir,


We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2024 at 01.00 pm at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial results of the Company for the first quarter ended September 30, 2024 are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,





MUHAMMAD AWAIS
Company Secretary



The financial results of Azgard Nine Limited for the first quarter ended September 30, 2024 are as follows:

	Three Months Ended (Jul-Sep)	
	September 30, 2024	September 30, 2023
	- - - Rupees - - -	
Sales - net	10,162,455,250	8,738,287,775
Cost of sales	(8,905,569,870)	(7,576,316,459)
Gross Profit	1,256,885,380	1,161,971,316
Selling and distribution expenses	(565,417,746)	(380,269,651)
Administrative expenses	(226,631,833)	(205,544,442)
Profit from operations	464,835,801	576,157,223
Other income	117,330,996	103,864,780
Other expenses	(10,209,131)	(18,221,610)
Finance cost	(308,776,903)	(248,316,040)
Amortization of notional income	(69,207,269)	(67,273,747)
Profit before taxation	193,973,494	346,210,606
Taxation	(126,180,193)	(126,362,912)
Profit after taxation	67,793,301	219,847,694
Earnings per share-basic and diluted	0.14	0.45



MUHAMMAD AWAIS
 Company Secretary

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
 PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
 WEBSITE: WWW.AZGARD9.COM