

# PAKGEN POWER LIMITED



N I S H A T  
SECY/Stock Exch- 1125

October 28, 2024

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER  
ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited (“the Company”)** in their meeting held on Monday the 28<sup>th</sup> of October, 2024 at 2:30 pm at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

**(i) CASH DIVIDEND**

3<sup>rd</sup> Interim cash dividend @ 20% [i.e. Rs 2/- (Rupees Two Only) per share] for the Quarter ended September 30, 2024. This is in addition to the 1<sup>st</sup> Interim Cash Dividend @ 20% i.e. Rs. 2/- per share and 2<sup>nd</sup> Interim Cash Dividend @ 30% i.e. Rs. 3/- per share already paid.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

Continued on Page 2

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRANCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

# PAKGEN POWER LIMITED



(2)

## THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3<sup>rd</sup> Quarter ended September 30, 2024 of the Company along with comparative results are as follows:

	Nine Month Ended		Quarter Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	10,806,198	16,265,279	2,832,175	6,381,235
COST OF SALES	(5,142,675)	(11,364,916)	(918,984)	(4,934,410)
<b>GROSS PROFIT</b>	<b>5,663,523</b>	<b>4,900,363</b>	<b>1,913,191</b>	<b>1,446,825</b>
ADMINISTRATIVE EXPENSES	(276,744)	(228,549)	(111,062)	(81,170)
OTHER EXPENSES	(4,474)	(3,940)	(1,923)	4,105
OTHER INCOME	1,148,761	512,601	529,617	280,045
<b>PROFIT FROM OPERATIONS</b>	<b>6,531,066</b>	<b>5,180,475</b>	<b>2,329,823</b>	<b>1,649,805</b>
FINANCE COST	(27,493)	(12,699)	(4,598)	(2,786)
<b>PROFIT BEFORE INCOME TAX AND FINAL TAX</b>	<b>6,503,573</b>	<b>5,167,776</b>	<b>2,325,225</b>	<b>1,647,019</b>
FINAL TAX	(193,765)	(25,761)	(110,415)	(10,182)
<b>PROFIT BEFORE INCOME TAX</b>	<b>6,309,808</b>	<b>5,142,015</b>	<b>2,214,810</b>	<b>1,636,837</b>
TAXATION	(111,962)	(57,623)	(17,278)	(37,144)
<b>PROFIT AFTER TAXATION</b>	<b>6,197,846</b>	<b>5,084,392</b>	<b>2,197,532</b>	<b>1,599,693</b>
OTHER COMPREHENSIVE INCOME:				

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# PAKGEN POWER LIMITED



ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>6,197,846</u>	<u>5,084,392</u>	<u>2,197,532</u>	<u>1,599,693</u>
<b>EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)</b>	<u>16.66</u>	<u>13.66</u>	<u>5.91</u>	<u>4.30</u>

## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 3<sup>RD</sup> INTERIM CASH DIVIDEND @ 20% i.e. Rs. 2/- PER SHARE.

The Share Transfer Books of the Company will remain closed from 06-11-2024 to 07-11-2024 (both days inclusive) for entitlement of **20% Interim Cash Dividend (i.e. Rs. 2/-per share)** for the 3<sup>rd</sup> quarter ended September 30, 2024, Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 05-11-2024 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said Interim Cash Dividend.

The financial accounts for the period ended September 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on F the 28<sup>th</sup> of October 2024 at 2:30 pm. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following:-

### CASH DIVIDEND

3<sup>rd</sup> Interim cash dividend @ 20% [i.e. Rs 2 /- (Rupees Two Only) per share] for the Quarter ended September 30, 2024. This is in addition to the 1<sup>st</sup> Interim Cash Dividend @ 20% i.e. Rs. 2/- per share and 2<sup>nd</sup> Interim Cash Dividend @ 30% i.e. Rs. 3/- per share already paid.

### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

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# PAKGEN POWER LIMITED



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## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 28, 2024

**Khalid Mahmood Chohan**  
Company Secretary

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