

# Ferozsons Laboratories Limited

## Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the period ended 30 September 2024

|  | First Quarter ended    |                        |
|--|------------------------|------------------------|
|  | 30 September<br>2024   | 30 September<br>2023   |
|  | ----- Rupees -----     |                        |
| Revenue - <i>net</i>   | 3,356,578,900          | 3,622,967,251          |
| Cost of sales  | <u>(2,049,740,402)</u> | <u>(2,285,673,006)</u> |
| <b>Gross profit</b>  | <b>1,306,838,498</b>   | 1,337,294,245          |
| Administrative expenses  | (205,764,119)          | (191,126,841)          |
| Selling and distribution expenses                              | (740,159,084)          | (781,145,523)          |
| Other expenses   | (19,489,489)           | (25,797,280)           |
| Other income   | 15,693,291             | 44,070,494             |
| <b>Profit from operations</b>                                  | <b>357,119,097</b>     | 383,295,095            |
| Finance cost   | (158,626,748)          | (79,667,259)           |
| <b>Profit before income tax, final tax and<br/>minimum tax</b> | <b>198,492,349</b>     | 303,627,836            |
| Minimum tax differential                                       | (3,980,421)            | (985,549)              |
| Final tax  | <u>(4,801,194)</u>     | <u>(532,346)</u>       |
| <b>Profit before income tax</b>                                | <b>189,710,734</b>     | 302,109,941            |
| Income tax   | (49,199,827)           | (121,593,977)          |
| <b>Profit after taxation</b>                                   | <b>140,510,907</b>     | 180,515,964            |
| Earnings per share - basic and diluted                         | <u>3.23</u>            | <u>4.15</u>            |

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For the period ended 30 September 2024

|   | First Quarter ended    |                        |
|---|------------------------|------------------------|
|   | 30 September<br>2024   | 30 September<br>2023   |
|   | ----- Rupees -----     |                        |
| Revenue - <i>net</i>  | 4,528,985,682          | 4,428,541,177          |
| Cost of sales   | <b>(2,675,983,436)</b> | <b>(2,709,194,520)</b> |
| <b>Gross profit</b>   | <b>1,853,002,246</b>   | <b>1,719,346,657</b>   |
| Administrative expenses   | <b>(225,430,060)</b>   | (204,410,993)          |
| Selling and distribution expenses                                       | <b>(1,052,633,914)</b> | (964,464,329)          |
| Other expenses  | <b>(47,678,960)</b>    | (40,189,050)           |
| Other income  | <b>27,071,601</b>      | 77,003,910             |
| <b>Profit from operations</b>   | <b>554,330,913</b>     | <b>587,286,195</b>     |
| Finance cost  | <b>(193,908,213)</b>   | (121,072,697)          |
| <b>Profit before income tax, final tax and minimum tax differential</b> | <b>360,422,700</b>     | <b>466,213,498</b>     |
| Minimum tax differential  | <b>(8,139,772)</b>     | (4,868,191)            |
| Final tax   | <b>(5,289,845)</b>     | (1,713,539)            |
| <b>Profit before income tax</b>   | <b>346,993,083</b>     | <b>459,631,768</b>     |
| Income tax  | <b>(105,972,707)</b>   | (178,163,124)          |
| <b>Profit after taxation</b>  | <b>241,020,376</b>     | <b>281,468,644</b>     |
| <i>Attributable to:</i>   |                        |                        |
| Owners of the Group   | <b>220,395,351</b>     | 263,100,054            |
| Non-controlling interests   | <b>20,625,025</b>      | 18,368,590             |
| <b>Profit after taxation</b>  | <b>241,020,376</b>     | <b>281,468,644</b>     |
| Earnings per share - basic and diluted                                  | <b>5.07</b>            | <b>6.05</b>            |