

Q Head Office:

72-B, Industrial Area Kot Lakhpat Lahore - 54770, Pakistan.

NTN: 2551646-9 STRN: 03-02-4819-105-55

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The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building/Road, Karachi

October 28, 2024

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) in their meeting held on October 28, 2024 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 1st Quarter Ended September 30, 2024.

CASH DIVIDEND

NIL

ii) BONUS ISSUE

NIL

iii) RIGHT SHARES

NIL

The financial results of the Modaraba are as follows:

FIRST TREET MANUFACTURING MODARABA

Managed by Treet Holdings Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended September 30, 2024

July to September 2024 July to September 2023 Rupees in 700 Revenue - Net Cost of revenue 1,003,618 1,228,341 Cost of revenue (908,071) (1,121,013) Gross Profit 95,547 107,328 - Administrative expenses (12,054) (10,343) - Distribution cost (64,580) (10,330) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 8,977 - Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979 Earnings per share 0.014 0.08		3 Months ended	
Revenue - Net 1,003,618 1,228,341 Cost of revenue (908,071) (1,121,013) Gross Profit 95,547 107,328 - Administrative expenses (12,054) (10,343) - Distribution cost (64,580) (10,330) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979		July to September	July to September
Revenue -Net 1,003,618 1,228,341 Cost of revenue (908,071) (1,121,013) Gross Profit 95,547 107,328 - Administrative expenses (12,054) (10,343) - Distribution cost (64,580) (10,330) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979		2024	2023
Cost of revenue (908,071) (1,121,013) Gross Profit 95,547 107,328 - Administrative expenses (12,054) (10,343) - Distribution cost (64,580) (10,330) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979		Rupees in '000	
Gross Profit 95,547 107,328 - Administrative expenses (12,054) (10,343) - Distribution cost (64,580) (10,330) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Revenue -Net	1,003,618	1,228,341
- Administrative expenses - Distribution cost (12,054) (10,343) (10,330) (76,634) (20,673) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax Taxation - Income tax Profit from continuing operation 12,045 72,979	Cost of revenue	(908,071)	(1,121,013)
- Distribution cost (64,580) (10,330) (76,634) (20,673) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Gross Profit	95,547	107,328
- Distribution cost (64,580) (10,330) (76,634) (20,673) Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	- Administrative expenses	(12,054)	(10,343)
Operating Profit 18,913 86,655 Other income (3,269) 2,037 Financial expenses 15,644 88,692 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	- Distribution cost	(64,580)	(10,330)
Other income (3,269) 2,037 Financial expenses 15,644 88,692 Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979		(76,634)	(20,673)
Taxation - Income tax Report to the form continuing operation Profit from continuing operation Profit from continuing operation Profit continuing	Operating Profit	18,913	86,655
Financial expenses (129) (266) Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Other income	(3,269)	2,037
Profit before levies and income tax 15,515 88,426 Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979		15,644	88,692
Levies (12,447) (15,447) Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Financial expenses	(129)	(266)
Profit before income tax 3,068 72,979 Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Profit before levies and income tax	15,515	88,426
Taxation - Income tax 8,977 - Profit from continuing operation 12,045 72,979	Levies	(12,447)	(15,447)
Profit from continuing operation 12,045 72,979	Profit before income tax	3,068	72,979
Profit from continuing operation 12,045 72,979			
	Taxation - Income tax	8,977	_
Earnings per share 0.014 0.08	Profit from continuing operation	12,045	72,979
	Earnings per share	0.014	0.08

We will upload on PUCAR the Printed Accounts of the Modaraba for the 1st Quarter Ended September 30, 2024 in due course of time.

Yours faithfully,

For First-Treet Manufacturing Modaraba (Managed by Treet Holdings Limited)

Zunaira Dar

Company Secretary





