ABL/CA/2024-25/25

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2024 at 02:30 PM at Karachi, recommended the following:

(i)   CASH DIVIDEND

        NIL

(ii)   BONUS SHARES

        NIL

(iii)   RIGHT SHARES

        NIL

The financial results of the Company are enclosed as Annexure - A.

The quarterly report of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Atlas Battery Limited

Faizan Raza Nayani
Company Secretary

CC: Executive Director/HOD
        Offsite-II Department
        Supervision Division
        Securities & Exchange Commission of Pakistan
        63, NIC Building, Jinnah Avenue
        Blue Area
        Islamabad.

Atlas Battery Limited
Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 **Ph:** (92-21) 111-247-225 **Fax:** (92-21) 32564703
Email: abl@abl.atlas.pk **Website:** www.abl.atlas.pk

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ISO 14001
ISO 45001
BUREAU VERITAS
Certification

The financial results of the Company for the quarter ended September 30, 2024 are follows:

	September 30, 2024	September 30, 2023
	----- Rupees in '000 -----	
Sales - net	9,885,376	10,174,092
Cost of sales	(8,594,332)	(8,848,955)
Gross profit	1,291,044	1,325,137
Distribution cost	(411,307)	(353,451)
Administrative expenses	(156,490)	(137,658)
Other income	26,375	21,151
Other expenses	(45,242)	(45,047)
Profit from operations	704,380	810,132
Finance cost	(313,918)	(382,358)
Profit before income, final and minimum taxes	390,462	427,774
Final taxes	(6,665)	(2,373)
Minimum tax - differential	(11,620)	-
Profit before income tax	372,177	425,401
Income tax		
Current tax - for the quarter including super tax	(149,399)	(179,125)
- for the prior years	-	(2,234)
Deferred tax	1,812	18,842
	(147,587)	(162,517)
Profit after taxation	224,590	262,884
Other comprehensive income	-	-
Total comprehensive income	224,590	262,884
	-------- Rupees --------	
Earnings per share - basic and diluted	6.41	7.51

Yours faithfully,

For Atlas Battery Limited

Faizan Raza Nayani
Company Secretary