

October 29, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2024 at 04:00 pm via video link recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	

The financial results of the Company for the first quarter ended September 30, 2024 are enclosed as "Annexure-A".

Yours Sincerely,

  
Salman Gogan  
Company Secretary



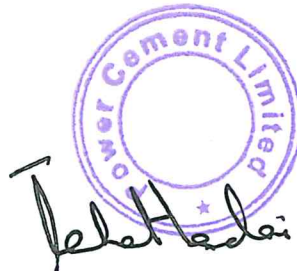
Encl: as above

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**Executive Director/HOD**  
Offsite-II Department, Supervision Division  
SECP, 63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad.

"Annexure-A"

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024 - UNAUDITED**

	(Restated)	
	First Quarter ended September 30, 2024	September 30, 2023
	(Rupees in '000)	
Revenue from contracts with customers	5,047,490	9,735,942
Cost of sales	(3,809,133)	(7,297,695)
<b>Gross profit</b>	<b>1,238,357</b>	<b>2,438,247</b>
Selling and distribution expenses	(436,783)	(919,829)
Administrative expenses	(124,082)	(112,274)
Other income / (expense)	2,489	(195,963)
	(558,376)	(1,228,066)
<b>Profit from operations</b>	<b>679,981</b>	<b>1,210,181</b>
Finance income	7,162	6,293
Finance cost	(1,116,061)	(1,330,057)
	(1,108,899)	(1,323,764)
<b>Loss before taxation and levy</b>	<b>(428,918)</b>	<b>(113,583)</b>
Levy	(13,491)	(62,330)
Taxation	(49,746)	(294,278)
<b>Loss after taxation and levy</b>	<b>(492,155)</b>	<b>(470,191)</b>
<b>Other comprehensive income / (loss):</b>		
Items that are or may be reclassified subsequently to profit or loss		
Changes in fair value of cash flow hedges	(252,346)	(630,288)
Adjustment for amounts transferred to profit or loss	413,584	594,531
	161,238	(35,757)
Related deferred tax	(62,883)	(34,982)
Hedging Reserve	98,355	(70,739)
<b>Total comprehensive loss for the period</b>	<b>(393,800)</b>	<b>(540,930)</b>
	(Rupee)	
<b>Loss per share - Basic &amp; Diluted</b>	<b>(0.55)</b>	<b>(0.53)</b>



Power Cement Limited  
Talat Huda