



SCBPL/CS/2024/050

29 October 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the quarter and nine months ended 30 September 2024**

This is to inform you that the Board of Directors, in their meeting held on 28 October 2024 at 4:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Cc:  
Director/HOD  
Listed Companies Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad



Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account (Un-audited)

For the nine months period ended 30 September 2024

	Three months period ended 30 September 2024	Nine months period ended 30 September 2024	Three months period ended 30 September 2023	Nine months period ended 30 September 2023
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	41,330,303	123,700,296	41,230,623	110,267,980
Mark-up / return / interest expensed	(17,376,654)	(51,704,871)	(15,345,924)	(41,859,697)
<b>Net mark-up / interest income</b>	<b>23,953,649</b>	<b>71,995,425</b>	<b>25,884,699</b>	<b>68,408,283</b>
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	1,556,094	5,058,244	1,336,723	3,897,776
Dividend income	-	100,000	56	50,140
Foreign exchange income	2,347,221	7,010,705	2,530,810	3,355,228
Income from derivatives	1,066,656	1,265,842	256,223	2,173,720
Gain / (loss) on securities	2,609,494	3,999,147	281,421	(1,124,597)
Other income	28,710	56,702	8,424	181,521
<b>Total non mark-up / interest income</b>	<b>7,608,175</b>	<b>17,490,640</b>	<b>4,413,657</b>	<b>8,533,788</b>
<b>Total Income</b>	<b>31,561,824</b>	<b>89,486,065</b>	<b>30,298,356</b>	<b>76,942,071</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	(4,822,634)	(14,250,950)	(4,187,450)	(12,087,408)
Workers welfare fund	(499,446)	(1,473,575)	(619,617)	(1,230,203)
Other charges	(66,412)	(66,846)	(381)	(3,106)
<b>Total non mark-up / interest expenses</b>	<b>(5,388,492)</b>	<b>(15,791,371)</b>	<b>(4,807,448)</b>	<b>(13,320,717)</b>
<b>Profit before credit loss allowance</b>	<b>26,173,332</b>	<b>73,694,694</b>	<b>25,490,908</b>	<b>63,621,354</b>
Credit loss allowance and write offs - net	71,676	1,843,268	(627,070)	(615,139)
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>26,245,008</b>	<b>75,537,962</b>	<b>24,863,838</b>	<b>63,006,215</b>
Taxation	(15,165,763)	(42,981,551)	(12,200,486)	(31,558,258)
<b>PROFIT AFTER TAXATION</b>	<b>11,079,245</b>	<b>32,556,411</b>	<b>12,663,352</b>	<b>31,447,957</b>
	(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>2.86</b>	<b>8.41</b>	<b>3.27</b>	<b>8.12</b>

  
Syed Ejaz Alam  
Chief Financial Officer