



Ref. No.: Fin/ 055 /2024

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
I. I. Chundrigar Road, Karachi

Financial Results for the First Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, October 28, 2024 at 12:00 p.m. at Karachi; recommended the following:

- | | | | |
|---|-----|------------------------------|-----|
| (i) Cash Dividend : | NIL | (ii) Bonus Shares : | NIL |
| (iii) Right Shares : | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information – | NIL | | |

The financial results of the Company are as follows:

	<u>Quarter ended</u>	
	<u>September 30,</u>	<u>September 30,</u>
	<u>2024</u>	<u>2023</u>
	<u>----- (Rupees in '000) -----</u>	
Turnover – net	3,582,745	4,218,321
Cost of sales	(2,923,010)	(3,132,271)
Gross profit	659,735	1,086,050
Selling and distribution costs	(596,312)	(591,478)
Administrative expenses	(116,190)	(102,918)
(Allowance) / Reversal for expected credit losses	(14,617)	1,178
	(727,119)	(693,218)
Other income	29,576	53,412
Operating (loss) / profit	(6,690)	446,244
Finance costs	(56,580)	(46,462)
Other expenses	(5,517)	(66,605)
	(62,097)	(113,067)
(Loss) / Profit before taxation and levy	(99,905)	333,177
Levy	(174)	(4,009)
	(100,079)	329,168
(Loss) / Profit before taxation		
Taxation		
- Current	(28,248)	(209,437)
- Deferred	42,639	22,363
	14,391	(187,074)
(Loss) / Profit after taxation	(85,688)	142,094
	<u>----- (Rupee) -----</u>	
Earnings / (loss) per share – basic and diluted	(0.36)	0.59

Thanking you.

Yours faithfully,



MUHAMMAD WALEED

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