



H/FIN/102/2025  
October 28, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 28, 2024 at 4:00 p.m. at Karachi, recommended the following:

- i) Cash Dividend NIL
- ii) Bonus Shares NIL
- iii) Right Shares NIL

The financial results as approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended	
	30-Sep-24 (Rupees)	30-Sep-23 (Rupees) (Restated)
Sales - net	719,914,590	1,242,108,224
Cost of sales	(552,663,217)	(877,307,326)
Gross profit	167,251,373	364,800,898
Selling and distribution expenses	(158,277,000)	(230,001,235)
Administrative and general expenses	(16,059,884)	(16,037,131)
Reversal of / (allowance for) expected credit loss	1,934,462	(164,729)
Other operating expenses	(593,603)	(11,215,541)
Other operating income	7,880,515	8,344,057
Operating profit	2,135,863	115,726,319
Finance costs	(48,829,782)	(76,852,860)
(Loss) / profit before income tax, final tax and minimum tax	(46,693,919)	38,873,459
Final Tax	-	(48,973)
Minimum tax	(8,892,358)	(6,023,066)
(Loss) / profit before income tax	(55,586,277)	32,801,420
Taxation	(2,316,066)	(16,036,575)
(Loss) / profit for the period	(57,902,343)	16,764,845
Other comprehensive income	-	-
Total comprehensive (loss) / income for the period	(57,902,343)	16,764,845
(Loss) / Earnings per share - basic and diluted	(14.85)	4.30

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
For **Shield Corporation Limited**

  
Hafiz Muhammad Hasan  
Company Secretary

## SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

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