

PSL
Pakistan Synthetics limited

Pakistan Synthetics Limited.
Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.
Phone 92-21-35147596-98,
URL: 111-111-775
E-mail : headoffice@pslpet.com
Website : www.pslpet.com

PSL/PSX/FY2025/Q1
October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, October 28, 2024 at 4:00 pm, has considered and approved the unaudited Condensed Interim financial statements for the quarter ended September 30, 2024.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended September 30, 2024.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited
Condensed Interim Statement of Profit or Loss
For the period ended 30 September 2024

	30 September 2024	30 September 2023
	(Rupees in '000)	
Revenue from contracts with customers	3,500,893	3,620,854
Cost of sales	(2,934,084)	(3,051,685)
Gross profit	<u>566,809</u>	<u>569,169</u>
Administrative and general expenses	(30,337)	(41,402)
Distribution and selling costs	(61,690)	(61,852)
Other operating expenses	(16,006)	(35,592)
	<u>(108,033)</u>	<u>(138,846)</u>
Operating profit	<u>458,776</u>	<u>430,323</u>
Other income	8,547	8,852
Finance costs	(206,929)	(197,963)
Share of loss on investment in associate	(74,941)	-
Profit before taxation	<u>185,453</u>	<u>241,212</u>
Taxation	(87,513)	(97,353)
Profit for the period	<u><u>97,940</u></u>	<u><u>143,859</u></u>
	(Rupees)	
Earnings per share - basic and diluted	<u><u>0.71</u></u>	<u><u>1.04</u></u>

For Pakistan Synthetics Limited


YAKOOB KARIM
CHIEF EXECUTIVE