



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2024 at 05:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Quarter ended	
	September 30, 2024	September 30, 2023
	(Rupees in thousands)	
Turnover - net	10,132,236	11,397,574
Cost of sales	(9,101,275)	(10,128,674)
Gross profit	1,030,961	1,268,900
General and administrative expenses	(272,257)	(244,276)
Selling expenses	(27,196)	(24,254)
Distribution expenses	(47,617)	(47,176)
Other operating charges		
Workers' Profit Participation Fund	(13,266)	(26,369)
Workers' Welfare Fund	(5,041)	(10,020)
Others	(8,581)	(14,053)
	(26,888)	(50,442)
Other income	100,200	64,834
Operating profit	757,203	967,586
Finance cost	(510,188)	(476,581)
Profit before income tax and minimum tax differential	247,015	491,005
Minimum tax differential	-	(15,324)
Profit before income tax	247,015	475,681
Taxation		
Current	(56,814)	(176,166)
Deferred	(42,932)	-
	(99,746)	(176,166)
Profit for the period	147,269	299,515
Earnings per share - basic and diluted (Rupee)	0.37	0.75