



## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/29/24

October 28, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi:

Subject: **Financial Results For The Period Ended 30-09-2024**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, October 28 2024, at 2:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

## ALTERN ENERGY LIMITED

### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	(Rupees in thousand)	
Revenue	-	-
Direct costs	(24,086)	(29,071)
<b>Gross Loss</b>	<b>(24,086)</b>	<b>(29,071)</b>
Administrative expenses	(8,406)	(8,595)
Other income	2,154,633	1,741,256
Finance cost	(1,070)	(967)
<b>Profit before income tax and final tax</b>	<b>2,121,070</b>	<b>1,702,623</b>
Taxation - final tax	(1,901)	(4,025)
<b>Profit before income tax for the period</b>	<b>2,119,169</b>	<b>1,698,598</b>
Taxation - income tax	(3)	(2)
<b>Profit after taxation</b>	<b>2,119,166</b>	<b>1,698,595</b>
Earnings per share - basic and diluted - Rupees	5.83	4.67



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES  
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	(Rupees in thousand)	
Revenue	5,128,701	1,733,338
Direct costs	(2,912,968)	(832,029)
<b>Gross profit</b>	<u>2,215,733</u>	<u>901,309</u>
Administrative expenses	(78,641)	(70,882)
Other expenses	(14,533)	(21,823)
Other income	295,461	231,127
Finance cost	(45,824)	(12,476)
<b>Profit before income tax and final tax</b>	<u>2,372,196</u>	<u>1,027,255</u>
Taxation - final tax	(222,980)	(368,232)
<b>Profit before income tax for the period</b>	<u>2,149,216</u>	<u>659,023</u>
Taxation - income tax	54,387	57,991
<b>Profit for the period</b>	<u>2,203,603</u>	<u>717,014</u>
<b>Attributable to:</b>		
Equity holders of the Parent Company	1,276,021	325,815
Non-controlling interest	927,582	391,199
	<u>2,203,603</u>	<u>717,014</u>
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>3.51</u>	<u>0.90</u>

Rupees