



October 28, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

## Financial results for the First Quarter ended September 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2024, 04:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

|   |                  | Three months ended    |                       |
|---|------------------|-----------------------|-----------------------|
|   |                  | September 30,<br>2024 | September 30,<br>2023 |
|   | Note             | (Rupee:               | s in '000')           |
| Sales - gross   |                  | 267,916               | 170,556               |
| Sales tax   |                  | (45,047)              | (25,790               |
| Sales - net   | 15               | 222,869               | 144,766               |
| Cost of sales   | 16               | (221,934)             | (122,348              |
| Gross profit  |                  | 935                   | 22,418                |
| Distribution cost   |                  | (18,626)              | (32,489               |
| Administrative expenses                                       |                  | (47,930)              | (40,019               |
| Other expenses  |                  | (17,489)              | (31,960               |
| Other income  |                  | 29,982                | 19,396                |
| Operating (loss)/profit                                       |                  | (53,128)              | (62,654               |
| Finance costs   |                  | (36,899)              | (44,846               |
| Loss before income tax and minimum tax differential           |                  | (90,027)              | (107,500              |
| Minimum tsx differential                                      |                  | (                     | (101,200              |
| Loss before income tax  |                  | (90,027)              | (107,500              |
| Taxation  |                  | (                     | (10.1500              |
| Current   |                  | (5,522)               | (3,972                |
| Deferred  |                  | (*,****)              | (),,,,                |
|   |                  | (5,522)               | (3,972                |
| Net (loss) for the period                                     |                  | (95,549)              | (111,472              |
| Earnings per share -  |                  |                       |                       |
| basic and diluted (Rupees)                                    | 17               | (8.88)                | (10.36                |
| The annexed notes from 1 to 25 form an integral part of these | condensed interi | m financial inform    | ention                |





Regarding quarterly report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board

Muhammad Yousuf Company Secretary

c.c. 1. Central Depositary Company of Pakistan Limited

2. Securities & Exchange Commission of Pakistan

3. BDO Ebrahim & Co., Chartered Accountants