

DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 28, 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2024**


Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2024 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2024 are as follows:

	July-Sept 2024	July-Sept 2023
	----- (Rupees in '000) -----	
Sales - Net	-	--
Cost of sales	<u>(3,297)</u>	<u>(3,483)</u>
Gross (loss)	(3,297)	(3,483)
Operating expenses		
Administrative expenses	<u>(918)</u>	<u>(588)</u>
Other expenses	<u>-</u>	<u>--</u>
	(918)	(588)
Operating (loss)	(4,215)	(4,071)
Other income	276	272
Finance cost	<u>(8,287)</u>	<u>(16,657)</u>
(Loss) before taxation	(12,226)	(20,456)
Taxation - Net	377	410
(Loss) for the period	(11,849)	(20,046)
(Loss) per share - Basic and diluted Rupees)	0.55	0.94

 **YD** | A YOUSUF DEWAN COMPANY

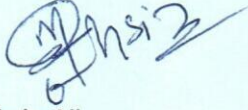
DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

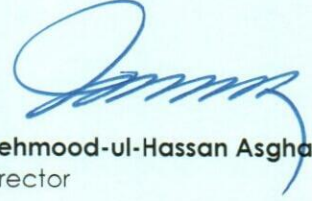
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The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

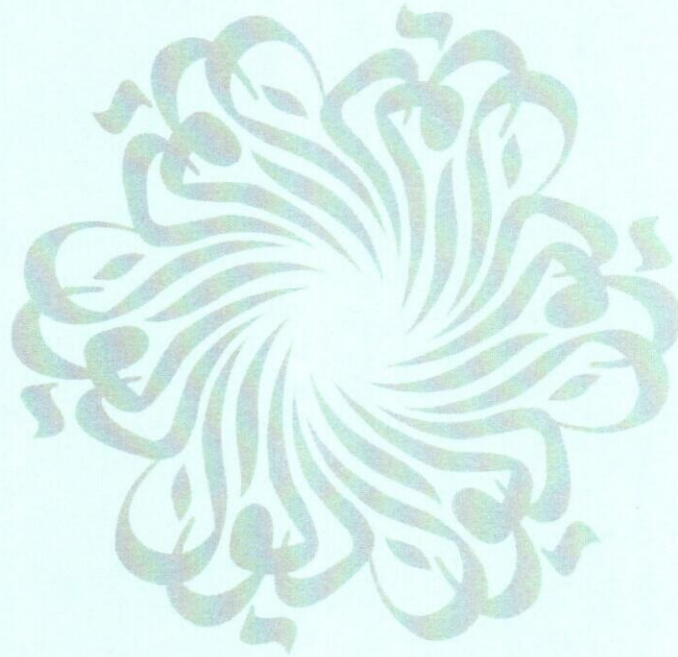
Yours faithfully,



Muhsin Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



YD

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