

October 28, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building/Road,  
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2024 at 03:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2024.

- i) CASH DIVIDEND                      NIL  
ii) BONUS ISSUE                        NIL  
iii) RIGHT SHARES                     NIL

**Treet Corporation Limited**  
**Condensed Consolidated Interim Statement of Profit or Loss (un-audited)**  
*As at 30 September 2024*

	<b>3 Months ended</b>	
	<b>July to September 2024</b>	<b>July to September 2023</b>
	Rupees in '000	
Revenue - net	6,956,367	6,678,534
Cost of revenue	<b>(5,329,958)</b>	(5,136,491)
<b>Gross profit</b>	<b>1,626,409</b>	1,542,043
Administrative expenses	<b>(408,303)</b>	(227,512)
Distribution cost	<b>(608,408)</b>	(461,026)
Other operating expenses	<b>(2,734)</b>	(9,502)
	<b>(1,019,445)</b>	(698,040)
<b>Operating profit</b>	<b>606,964</b>	844,003
Finance cost	<b>(517,450)</b>	(680,667)
Other income	<b>52,766</b>	79,642
Share of profit / (loss) of associate	<b>12,775</b>	(17,413)
<b>Profit before levies and income tax</b>	<b>155,055</b>	225,565
Minimum tax differential	(44,058)	(61,514)
Final tax	(38,288)	(15,080)
<b>Profit before income tax</b>	<b>72,709</b>	148,971
Taxation		
- Group	<b>(35,517)</b>	(30,555)
- Associate	<b>(9,651)</b>	(975)
<b>Profit for the period</b>	<b>27,541</b>	117,441
<b>(Profit) / Loss attributable to minority interest</b>	<b>(7,809)</b>	(21,807)
<b>Profit/(Loss) attributable to group</b>	<b>19,732</b>	95,634
	------(Rupees)-----	
<b>Earnings per share</b>		(Re-stated)
Basic earnings per share (Rupees)	<b>0.07</b>	0.32



**Treet Corporation Limited**  
**Condensed interim Statement of Profit and Loss (un-audited)**  
*As at 30 September 2024*

	<b>3 Months ended</b>	
	<b>July to September 2024</b>	<b>July to September 2023</b>
	Rupees in '000	
Revenue - net	3,316,691	3,003,123
Cost of revenue	(2,323,787)	(2,193,833)
<b>Gross profit</b>	<b>992,904</b>	<b>809,290</b>
Administrative expenses	(341,487)	(200,497)
Distribution cost	(323,308)	(242,641)
Other operating expenses	(2,412)	(6,480)
	<b>(667,207)</b>	<b>(449,618)</b>
<b>Operating profit</b>	<b>325,697</b>	<b>359,672</b>
Finance cost	(414,394)	(530,831)
Other income	416,070	233,638
<b>Profit before levies and income tax</b>	<b>327,373</b>	<b>62,479</b>
Minimum tax differential	-	(7,011)
Final tax	(38,288)	(10,750)
<b>Profit before income tax</b>	<b>289,085</b>	<b>44,718</b>
Income tax	(44,134)	(28,977)
<b>Profit for the period</b>	<b>244,951</b>	<b>15,741</b>
	----- <b>(Rupees)</b> -----	
<b>Earnings per share</b>		<i>(Re-stated)</i>
Basic earnings per share (Rupees)	<b>0.66</b>	<b>0.04</b>

We will upload on PUCAR the Printed Accounts of the Company for the 1<sup>st</sup> Quarter Ended September 30, 2024 in due course of time.

Thanking You,

Yours faithfully,

For **Treet Corporation Limited**

  
**Zunaira Dar**  
Company Secretary


