







601-602, Business Centre,

Mumtaz Hasan Road, Karachi - 74000 : (021) 32413944, 32420620

: (021) 3241 -5452

Fax E-mail : coporate@sitara.com.pk Website: www.sitara.com.pk

October 28, 2024

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Subject: Financial Results for the period ended September 30, 2024

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2024 at 4:30 p.m. at Faisalabad recommended the following:

| (i) | Interim Cash Dividend | Nil |
|-------|--|-----|
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |
| (iv) | Any Other Entitlement / Corporate Action | Nil |
| (v) | Any Other Price Sensitive Information | Nil |

The Financial results of the Company / The Profit and Loss account for the period ended September 30, 2024 of the Company is attached as (Annexure-A).

The First Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly

For SITARA CHEMICAL INDUSTRIES LTD

(MAZHAR ALI KHAN) Company Secretary

PLANT FAISALABAD OFFICE **ISLAMABAD**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48 : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210

: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Ismalabad-44000

Ph: 051-2872042-2270853 Fax: 051-2277284

: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.

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ANNEXURE-A

| The financial results are as follows: | The | financial | results | are as | follows: |
|---------------------------------------|-----|-----------|---------|--------|----------|
|---------------------------------------|-----|-----------|---------|--------|----------|

| | QUARTER ENDED | |
|---|----------------------|---------------|
| | September 30, | September 30, |
| | 2024 | 2023 |
| | (Rupees in thousand) | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS - NET | 7,607,083 | 7,613,221 |
| COST OF SALES | (6,435,202) | (6,428,472) |
| GROSS PROFIT | 1,171,881 | 1,184,749 |
| DISTRIBUTION COST | (128,207) | (135,512) |
| ADMINISTRATIVE EXPENSES | (289,622) | (262,597) |
| OTHER EXPENSES | (15,189) | (22,502) |
| FINANCE COST | (607,785) | (518,080) |
| | (1,040,803) | (938,691) |
| | 131,078 | 246,058 |
| OTHER INCOME | 73,866 | 56,862 |
| PROFIT BEFORE INCOME TAX AND FINAL TAX | 204,944 | 302,920 |
| FINAL TAX | (4,827) | (9,271) |
| PROFIT BEFORE TAX | 200,117 | 293,649 |
| PROVISION FOR TAXATION | (44,792) | (91,926) |
| PROFIT FOR THE PERIOD | 155,325 | 201,723 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 7.25 | 9.41 |

Yours truly

for STARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN) Company Secretary

PLANT FAISALABAD OFFICE

ISLAMABAD

LAHORE

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