



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

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RL/CA-PSX/1845
28 October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Resolutions passed/adopted at the 44th Annual General Meeting**

Dear Sir,

In compliance with the provision of Regulation No. 5.6.9(b) of the PSX Regulations, we are enclosing Resolutions passed by the shareholders of our Company at the 44th Annual General Meeting held on 28 October 2024 at 10:30 a.m. at the registered office of the Company, Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore.

Yours Sincerely,

S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.



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**RESOLUTIONS PASSED BY THE SHAREHOLDERS AT
44th ANNUAL GENERAL MEETING OF RUPALI POLYESTER
LIMITED HELD ON 28 OCTOBER 2024 AT 1030 A.M. AT
RUPALI HOUSE, 241-242 UPPER MALL SCHEME, ANAND
ROAD, LAHORE**

1. CONFIRMATION OF MINUTES OF LAST (43rd)
ANNUAL GENERAL MEETING HELD ON 23 OCTOBER 2023

“RESOLVED THAT the minutes of 43rd Annual General Meeting of the Company held on 23 October 2023 be and are hereby approved and confirmed.”

2. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS’ AND AUDITORS’ REPORTS THEREON FOR THE YEAR ENDED 30 JUNE 2024

“RESOLVED THAT the Annual Audited Financial Statements of the Company, **Rupali Polyester Limited**, for the year ended 30 June 2024 together with Directors’ and Auditors’ Reports thereon to the members be and are hereby approved and adopted.”

3. To elect eight (8) Directors of the Company as per the number fixed by the Board of Directors of the Company under Section 159(1) of the Companies Act, 2017 for a term of three (3) years commencing from 30 October 2024

“RESOLVED THAT Mr. Nooruddin Feerasta, Mr. Muhammad Rashid Zahir, Mrs. Amyna Feerasta, Mr. Shehzad Feerasta, Mr. Zeeshan Feerasta, Mr. Yaseen M. Sayani (Independent Director), Mr. Shahid Hameed (Independent Director) and Mr. Abdul Hayee, be and are hereby elected as Directors of the Company for a term of three years commencing from 30 October 2024.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to complete the statutory requirements in this respect.”

4. TO APPOINT AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION

“RESOLVED THAT M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, the retiring auditors of the Company being eligible, be and are hereby appointed as External Auditors for the year 2024-25 at a fee to be fixed by the Audit Committee and Board of Directors of the Company.”

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SPECIAL BUSINESS

5. a) **TRANSACTIONS CARRIED OUT WITH ASSOCIATED COMPANIES (RELATED PARTIES) DURING THE YEAR ENDED 30 JUNE 2024**

Special Resolution

“RESOLVED THAT the following transactions conducted with associated companies (related parties) for the year ended 30 June 2024 be and are hereby ratified, approved and confirmed:

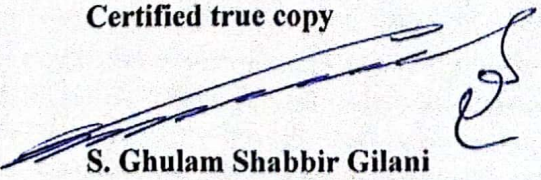
Name of related parties and basis of relationship	Nature of Transactions	(Rupees in '000)		
		Purchases/ Sales	Payments/ Receipts	Others
Rupafil Limited - Associated Company by virtue of common directorship	Purchase Sales Payments Receipts	1,484,521 767,308	1,491,203 772,326	
Rupali Nylon (Pvt.) Limited - Associated Company by virtue of common directorship	Purchase Payments	396	396	
Soneri Bank Limited - Associated Company by virtue of common directorship	Profit on Bank deposits			13,593
ALNU Trust - Related party by virtue of major shareholding in the Company	Loan obtained Repayment of loan			885,000 30,000

b) **TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER TO APPROVE TRANSACTIONS TO BE CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDING 30 JUNE 2025**

“RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case to case basis during the year ending 30 June 2025.

FURTHER RESOLVED THAT these transactions shall be placed before the shareholders in the next general meeting for their ratification/ approval.”

Unquote
Certified true copy


S. Ghulam Shabbir Gilani
Company Secretary

Dated: 28 October 2024